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The Manager
Company Announcements
ASX Limited
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Chairman and Co-Founder Reduces PTB Holdings

PTB Group Limited wishes to advise that co-founder and Chairman Craig Baker has reduced his holdings in the company.

As part of Mr Baker's retirement planning, which included stepping down as Managing Director in early 2017, Craig has decreased his holdings, selling 1,500,000 shares at 65c. Mr Baker remains a significant investor in the company, with a holding of 2,037,461 shares, equating to approximately 2.9% of issued capital.

Mr Baker has spent a large part of his life building PTB Group and has reinvested in the company many times, leaving him with a highly concentrated investment portfolio. As such, Craig (with the blessing of management) has made the decision to diversify his investments in line with his retirement goals.

PTB Group's Managing Director Stephen Smith said; "Craig's decision to reduce his holdings follows a period of strong growth for the company. He will remain a top 10 shareholder and continue to play an active role as Non-Executive Chairman. The sale may also increase the free-float and improve liquidity for shareholders, which has been one of our stated goals over the past 18 months."

Mr Baker has no immediate plans to decrease his PTB Group holdings further.

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