27 Dec 2017

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
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UBS DIVIDEND BUILDERS: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **SYDISK** Series of UBS Dividend Builders over fully paid Stapled Securities of Sydney Airport pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Sydney Airport recently announced the following Ordinary Dividend:

Dividend amount (AUD):	$0.1800
Ex-Dividend Date:	28 Dec 2017
Dividend record date:	29 Dec 2017
Distribution payment date:	14 Feb 2018

The Dividend is 0% franked.

Correspondingly, the **SYDISK** UBS Dividend Builders will commence trading ex-Dividend on 28 Dec 2017 and will have a Dividend Record Date of 29 Dec 2017.

Holders should be aware that Sydney Airport may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Sydney Airport.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Sydney Airport (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 14 Feb 2018, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director