

ASX Announcement

Thursday 28th December 2017

IOT retail network expands into Argentina – South America

The IOT Group Limited (ASX: IOT) ("IOT Group" or "the Company") is pleased to advise that It has expanded its global distribution network into Argentina by signing a Distribution Agreement with Agro & Tec - Buenos Aires, Argentina, South América.

Agro &Tech, based in Buenos Aires, Argentina, is one of the top consumer electronics distribution partners being signed by the IOT Group in Latin America. Agro & Tech will service the SouthCone markets, comprised or Uruguay, Paraguay, and particularly Argentina, a 44 million consumer market, that in recent years has seen an opening and opportunity to new brands, product and consumer technologies.

Agro & Tec's team is comprised of experienced people in the market of consumer technology retail. Agro & Tec is a value-added distribution partner for the IOT Group. By adding the product lines from the IOT Group, Agro & Tec reinforce its focus on the representation and distribution of exclusive, innovative consumer technology brands.

All LATAM/South American payment terms is cash up front prior to delivery and product is to be shipped out of Miami - USA. This will continue to bolster IOT Group Cash flows.

The IOT products will be marketed and sold via those consumer retail channels that target early adopters, particularly e-commerce channels and consumer electronics retailers.

The IOT Group will manage the relationship with Agro & Tec via its sales accelerator partner for Latin America - Maximum Export Import LLC. (MEI)

Other Latin American/South American markets such as Mexico, Colombia and Brazil are in final negotiations and distribution deals will be signed in January 2018.



Commentary

Mr. Jan-Luc Blakborn, Head of Maximum Export Import's operation for Latin America.

"Agro & Tec has an experienced team which will help with a successful retail placement and sales in key consumer channels in Argentina."

Executive Director of IOT Group, Mr. Sean Neylon comments:

"This is IOT's first of many deals in Latin America. IOT see Latin America / South America as a major Market for Selfie Drones and IOT devices. Over 500 million people populate this region and we have a great sales accelerator in Maximum Export Import LLC in this region that will build a very strategic distribution Network for IOT Products. Orders are expected over the next 14 days for immediate delivery.

The IOT global distributors are positioning themselves for a great 2018."



About IOT Group Limited



Website: www.theiotgroup.com

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers.

Company Information

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Sean Neylon Founder and Executive Director

John Forder Non-Executive Director Steven Kayalicos Non-Executive Director Ron Hollands Company Secretary

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All references to IOT Group includes its subsidiaries.

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "in principle", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.