

ASX RELEASE

ASX Code: AJD

28 December 2017

APDC Offers NEXTDC Sale of Portfolio at \$300 Million

The Board of Asia Pacific Data Centre Limited (**APDC**), acting as responsible entity of Asia Pacific Data Centre Trust (**APDC Trust**), announced on 21 December 2017 that it had appointed real estate agents to commence a marketing campaign for the sale of the assets of APDC Trust.

The global sales campaign also commenced on 21 December 2017 with a stated expectation of a sale price of \$300 million. To date there has been over 50 qualified enquiries and requests for confidentiality agreements.

NEXTDC is the tenant of each of the data centres and, under the leases, if APDC proposes to sell the data centres, it must first offer them to NEXTDC on specified terms, including as to price. If NEXTDC does not accept the offer within 20 business days of receiving APDC's offer, for the next 180 days APDC may sell the data centres to a third party on terms no more favourable than those set out in its offer to NEXTDC.

To deal with the first right clause under the leases with NEXTDC, APDC, has issued NEXTDC with a first right of refusal notice to purchase the entire portfolio of APDC data centres for \$300 million.

Therefore, NEXTDC has 20 business days in which to exercise their first right of refusal and if they do not, APDC is free to sell the portfolio for \$300 million or more.

360 Capital Group has advised APDC that currently they are supportive of the disposal of the portfolio at \$300 million or above.

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For further information please contact:

David van Aanholt

Chairman

Asia Pacific Data Centre Limited

APDC is a special purpose real estate investment trust (A-REIT) which listed on the Australian Securities Exchange on 9 January 2013 to own data centre properties. APDC has the objective of providing investors with a stable income and the potential for capital growth.