

PENGANA INTERNATIONAL EQUITIES LIMITED (ASX: PIA)

29 December 2017

Market Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

The unaudited NTA per share of Pengana International Equities Limited (formerly Hunter Hall Global Value Limited) shares at the close of business on 22 December 2017 pre-tax and post-tax is noted below.

	Cents per share
Net tangible asset value before tax	122.72
Provision for tax on unrealised income and gains	(2.43)
Net tangible asset value after tax	120.29

The net asset value of the Company is calculated using last sale price (less realisation costs) to value the investments.