

Structured Investments
Level 11, Tower Two
International Towers Sydney
200 Barangaroo Avenue
Barangaroo NSW 2000

Telephone: 1800 990 107
www.westpac.com.au/structuredinvestments

29 December 2017

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in SPDR S&P/ASX 200 Fund (STW)

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

| | |
|---|-------------------------------|
| Securities | SPDR S&P/ASX 200 Fund (STW) |
| Distribution/Entitlement | Adjusted interim distribution |
| Amount | \$0.5003 per security |
| Franking percentage | 83.40% |
| Ex-distribution/Entitlement Date | 28 December 2017 |
| Record Date | 29 December 2017 |
| Payment Date | On or about 11 January 2018 |

As a result of the SPDR S&P/ASX 200 Fund amending their distribution, Westpac are amending the previously announced distribution payable on the SFIs listed below from \$0.5027 per security to \$0.5003 per security.

Resulting Change in Completion Payment for each Self Funding Instalment

| ASX Code | Previous Completion Payment | Distribution Adjustment | New Completion Payment |
|-----------------|------------------------------------|--------------------------------|-------------------------------|
| STWSWA | \$26.5799 | -\$0.0024 | \$26.5823 |
| STWSWR | \$28.4184 | -\$0.0024 | \$28.4208 |
| STWSWT | \$21.9074 | -\$0.0024 | \$21.9098 |
| STWSWX | \$14.3216 | -\$0.0024 | \$14.3240 |
| STWSWZ | \$15.1695 | -\$0.0024 | \$15.1719 |

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation