Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Leaf Resources Limited**
ABN	**18 074 969 056**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth Richards
Date of last notice	28 November 2017

Part 1 – Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct/Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A) Growth Capital (WA) Pty Ltd ATF The Richards Family Trust B) Keliri Pty Ltd ATF the Ken Richards Family Superannuation Fund C) Kellen Pty Ltd D) Direct
Date of change	28 December 2017
No. of securities held prior to change	A) 4,251,923 fully paid ordinary shares B) 5,186,645 fully paid ordinary shares and 1,500,000 options (unlisted) C) 5,163,351 fully paid ordinary shares D) 2,032,836 performance rights (unlisted)
Class	Fully paid ordinary shares on exercise of unlisted options

+ See chapter 19 for defined terms.

Number acquired	1,500,000
Number disposed	1,500,000 unlisted options exercised
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$150,000 – options exerciseable at $0.10
No. of securities held after change	A) 5,751,923 B) 5,186,645 shares C) 5,163,351 shares D) 2,032,836 rights (unlisted)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of 1,500,000 unlisted options with an exercise price of $0.10. Grant of options received shareholder approval at the annual general meeting on 28 November 2013.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.