

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                  |
|-----------------------|------------------|
| <b>Name of entity</b> | Magnis Resources |
| <b>ABN</b>            | 26 115 111 763   |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | Frank Poullas    |
| <b>Date of last notice</b> | 15 December 2017 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                                                           |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Direct and Indirect                                                                       |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Uhorseman Super Fund – Trustee and superannuant; Beneficiary of Uranex Option Share Trust |
| <b>Date of change</b>                                                                                                                                | 28 December 2017                                                                          |
| <b>No. of securities held prior to change</b>                                                                                                        | 14,402,410 Fully Paid Ordinary Shares<br>1,000,000 Unlisted Options                       |
| <b>Class</b>                                                                                                                                         | Ordinary Shares                                                                           |
| <b>Number acquired</b>                                                                                                                               | 8,950 Ordinary Shares                                                                     |
| <b>Number disposed</b>                                                                                                                               | Nil                                                                                       |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                            | \$4,206.50                                                                                |

+ See chapter 19 for defined terms.

## Appendix 3Y

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|                                                                                                                                                                                            |                                                                     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                                 | 14,411,360 Fully Paid Ordinary Shares<br>1,000,000 Unlisted Options |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market Purchase                                                  |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                                   | N/A |
| <b>Nature of interest</b>                                                                                                                                                                   | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                                     | N/A |
| <b>Date of change</b>                                                                                                                                                                       | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>                                                                                                                                                                    | N/A |
| <b>Interest disposed</b>                                                                                                                                                                    | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | N/A |
| <b>Interest after change</b>                                                                                                                                                                | N/A |

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+ See chapter 19 for defined terms.

**Part 3 – closed period**

|                                                                                                                                                   |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during the period?</b>                                               | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                   | N/A |

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+ See chapter 19 for defined terms.