

ASX Release

29 December 2017

European & US strategy to support further strong growth

Highlights

- New global blue chip clients such as Bloomberg, IBM, Elavon and other well qualified opportunities clearly displays the importance of the US and European markets to the future success of the business
- With consideration to the appointment of current Tesco Bank CEO Benny Higgins as the new Chairman from 1 March 2018 and the full support of our existing CEO, David Cassidy, succession plans are in place to transition the Chief Executive Officer role from Australia to the United Kingdom
- David Cassidy will remain CEO until 31 March 2018, after which he will step down as CEO
- With our first Australian Financial Services now contributing to revenue, Australia remains a valuable market for Kyckr and will be supported by investment in additional sales resources

Kyckr Limited (ASX:KYK) (Kyckr or the Company), a regulatory technology company has commenced succession planning and will relocate the role of Chief Executive Officer from Australia to the United Kingdom.

Following the recently announced changes to the Board, where from 1 March 2018 Kyckr will be chaired by Benny Higgins from the United Kingdom, our CEO David Cassidy and the Board have agreed that having the CEO in the United Kingdom, closer to Kyckr's operations and the European and US markets would better serve the future and success of the business.

Europe and the US presents enormous opportunities for Kyckr, with many of the world's largest financial institutions headquartered in both region. Many of Kyckr's existing clients have significant European and US operations and their increasing needs continue to drive demand for Kyckr's services. The relocation of the role will position the Company's Chief Executive in the same time zone as the largest markets as it focuses on its strategic expansion into Europe and the US.

Due to family commitments, David Cassidy will remain in Australia and will continue as CEO until 31 March 2018. David will then focus on driving business development in the Australian market. Australia remains a valuable market for Kyckr, and the Company will add additional business development resources to support growth and exploit opportunities.

Kyckr has identified several candidates in the United Kingdom for the role of CEO and the Company is making solid progress in its search for a suitable replacement.

David Cassidy, Chief Executive Officer states: "It has been a privilege to manage the Company through its initial public offering and since the IPO. The existing team has excelled in their performance and we have attracted amazing new talent in operations and business development including the recent appointment of a new Chief Technology Officer in Ireland. Our new global blue chip clients, qualified pipeline and much improved operational capabilities, places the business on a solid platform for success over the next few years. I am grateful for the support of shareholders, our people and the Board. The Australian market has already shown its value with our first Australian Financial Services business contributing to revenue. I am confident we will continue to see further growth in this market."

Benny Higgins, Kyckr Chairman (effective 1 March 2018) comments: "We have identified an exciting opportunity to expand into the European and US markets and believe a key component to our success will be to relocate our core management team into the region. The European and US markets gives us access to some of the world's best talent and technology and puts us on the ground and in the same time zone with some of the world's largest financial services institutions."



“Under David’s guidance Kyckr’s has realised much success since listing and we are grateful to him for his contribution to the Company’s growth and vision. We are pleased that he will continue to play a role in our operations and drive growth from the Australian market.”

Ends.

About Kyckr Limited

Kyckr is a global regulatory technology (RegTech) business, providing technology solutions to help protect against money laundering, fraud and tax evasion. Kyckr’s solutions are connected to over 180 regulated primary sources, in over 120 countries, providing real-time company registry information on over an estimated 80 million businesses globally. Kyckr provides an automated technology solution to maintain up to date critical company identity information, in place of the traditional error and fraud prone manual people based processes.

To learn more about Kyckr, visit www.kyckr.com

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