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Companies Announcements Office
Australian Stock Exchange

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Memorandum of Understanding executed with Phoenix Process Equipment Co. to Investigate Joint Business Opportunities

- **Phoenix Process Equipment Co. is the world's largest integrated supplier of chemicals and de-watering equipment.**
- **The purpose of the Memorandum of Understanding is to:**
 - (i) **Evaluate the opportunity for the incorporation of SciDev's OptiFlox® technology into Phoenix's equipment offering; and**
 - (ii) **Assess the feasibility of a Phoenix/SciDev partnership to manufacture certain chemicals for de-watering applications in selected locations in the United States using SciDev manufacturing technology.**

SciDev Ltd (ASX: SDV) ('SciDev' or 'the Company') is pleased to announce it has signed a Memorandum of Understanding (MOU) with Phoenix Process Equipment Co. (Phoenix), the world's largest integrated supplier of chemicals and de-watering equipment. Phoenix, headquartered in Louisville, Kentucky, is an international leader in solids/liquid separation and a global supplier of de-watering equipment.

Phoenix products include belt filter presses, recessed chamber filter presses, high-rate circular thickeners, hindered settling classifiers and separators, hydro-cyclones/dewatering screens, attrition scrubbers and polymer mixing/delivery systems. Phoenix supplies equipment and consumables to the mining, aggregate, municipal wastewater and industrial wastewater industries. Over a 30-year operating history, Phoenix has been responsible for hundreds of installations worldwide, including over 600 in the United States. There are also a significant number of Phoenix de-watering equipment installations in Australia.

In addition, to the manufacture of de-watering equipment, Phoenix also supplies consumables including chemicals for use in de-watering applications. Whilst Phoenix is not a manufacturer of chemicals, it uses its equipment sales and technical support capabilities to pull-through chemical sales. This is a similar approach to that employed by SciDev with its OptiFlox® System and associated chemical sales but on a significantly larger scale. Hence, there is potential for synergies between the two companies and also geographical and industry overlaps.

Under the terms of the MOU, SciDev and Phoenix have agreed to cooperate to complete the following work program:

- a. Evaluate the opportunity for the incorporation of SciDev's OptiFlox® technology into Phoenix's equipment offering; and
- b. Assess options for and the feasibility of a Phoenix/SciDev partnership to manufacture chemicals in selected USA locations using SciDev manufacturing technology.

After a review of the business cases, should Phoenix agree to:

- a. the incorporation of SciDev's OptiFlox® technology into Phoenix's equipment offering; and/or
- b. the joint manufacture with SciDev of de-watering chemicals using SciDev manufacturing technology,

the terms of any agreement with SciDev will be agreed at that time.

The Company will update the market as appropriate on the progress of activities under the Memorandum of Understanding.

Kieran Rodgers
Managing Director

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