

MARKET RELEASE

2 January 2018

Monax Mining Limited

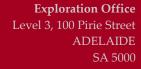
TRADING HALT

The securities of Monax Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 4 January 2018 or when the announcement is released to the market.

Security Code: MOX

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE





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www.monaxmining.com.au

2 January 2018

Mr Chris Dobbs, Advisor, Listings Compliance ASX Compliance Pty Ltd 20 Bridge Street SYDNEY NSW 2000

By email: Chris.Dobbs@asx.com.au

Dear Chris,

REQUEST FOR TRADING HALT: MOX

The Directors of Monax Mining Limited request ASX grant an immediate trading halt to the Company's securities, ASX code: MOX, pending an announcement regarding the Western Queen Gold Project drilling results.

The Company requests that the trading halt remains in place until the earlier of the commencement of trading on Thursday, 4 January 2018 or the announcement to the market in relation to this matter.

The Directors confirm that there is no reason as to why this should not be granted by ASX.

Yours Faithfully

Kaitlin Smith

Company Secretary