Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Invion Limited
ACN/ARSN	094 730 417
1. Details of substantial holder (1)	
Name	Unlimited Innovation Group Limited (UIG) and its associates nominated in this form
ACN/ARSN (if applicable)	n/a

The holder became a substantial holder on

4 December 2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4) Number of securities		Person's votes (5)	Voting power (6)	
Fully Paid Ordinary Shares	2,968,894,000	2,968,894,000	70.58%	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Unlimited Innovation Group Limited	Holder of securities (section 608(1) of the Corporations Act 2001 (Cth) ("Corporations Act"))	2,329,403,473 fully paid ordinary shares
Honsue Cho	Relevant interest in shares that UIG is the registered holder of under section 608(3) of the Corporations Act	2,329,403,473 fully paid ordinary shares
Polar Ventures Limited	Holder of securities (section 608(1) of the Corporations Act)	420,596,527 fully paid ordinary shares
Chiat Thian Chew	Relevant interest in shares that Polar Ventures Limited is the registered holder of under section 608(3) of the Corporations Act	420,596,527 fully paid ordinary shares
Honsue Cho	Holder of securities (section 608(1) of the Corporations Act)	218,894,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and number
interest	securities	registered as holder (8)	of securities

Unlimited Innovation Group Limited	Unlimited Innovation Group Limited	N/A	2,329,403,473 fully paid ordinary shares
Honsue Cho	Ionsue Cho Unlimited Innovation Group Limited		2,329,403,473 fully paid ordinary shares
Polar Ventures Limited Polar Ventures Limited		N/A	420,596,527 fully paid ordinary shares
Chiat Thian Chew Polar Ventures Limited		N/A	420,596,527 fully paid ordinary shares
Honsue Cho Honsue Cho		N/A	218,894,000 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consi	deration (9)	Class and number of securities
See Notice of Annual General Meeting of Invion Limited dated 30 October 2017		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Honsue Cho	UIG and Honsue Cho are associates in relation to Invion Limited by virtue of section 12(2)(c) of the Corporations Act
The Cho Group Limited	UIG and The Cho Group Limited are associates in relation to Invion Limited by virtue of section 12(2)(a)(iii) of the Corporations Act
RMW Cho Group Limited	UIG and RMW Cho Group Limited are associates in relation to Invion Limited by virtue of section 12(2)(a)(iii) of the Corporations Act
Polar Ventures Limited	UIG and Polar Ventures Limited are associates in relation to Invion Limited by virtue of section 12(2)(c) of the Corporations Act
Chiat Thian Chew	UIG and Chiat Thian Chew are associates in relation to Invion Limited by virtue of section 12(2)(c) of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
Unlimited Innovation Group Limited	Room 2003, 20/F Tower A, New Trade Plaza, 6 Ping On St, Shatin, New Territories, Hong Kong			
Honsue Cho	C/- Unlimited Innovation Group Limited Room 2003, 20/F Tower A, New Trade Plaza, 6 Ping On St, Shatin, New Territories, Hong Kong			
The Cho Group Limited	Room 2003, 20/F Tower A, New Trade Plaza, 6 Ping On St, Shatin, New Territories, Hong Kong			
RMW Cho Group Limited	Room 2003, 20/F Tower A, New Trade Plaza, 6 Ping On St, Shatin, New Territories, Hong Kong			
Polar Ventures Limited	ROOM 2, 4TH FLOOR WINNING COMMERCIAL BUILDING, 46 & 48 HILLWOOD ROAD, TSIM SHA TSUI, KOWLOON, HONG KONG			
Chiat Thian Chew	C/- Polar Ventures Limited ROOM 2, 4TH FLOOR WINNING COMMERCIAL BUILDING, 46 & 48 HILLWOOD ROAD, TSIM SHA TSUI, KOWLOON, HONG KONG			

Signature

print name	Honsue Cho	. ž	7	capacity	Director
sign here	(a	Hon	fue Cho	date	6 December 2017