

ASX MARKET ANNOUNCEMENT

Wednesday, 3 January 2018

ASX Codes : KBC; KBCPA

Cancellation of Executive Share Plan Shares

The Company advises that 6 million Executive Share Plan (**ESP**) shares were cancelled with effect on 31 December 2017 pursuant to and in accordance with their terms of issue.

These ESP shares were attributable to Antony Sormann, who was a Director between [6 March 2014](#) and 13 October 2016.¹

Mr Sormann's nominee (Antsorm Consulting Pty Ltd as Trustee of The Antsorm Discretionary Trust) was issued 6,000,000 ESP shares on 10 December 2014² after receipt of shareholder approval at an annual general meeting held on 28 November 2014³.

The Company's current issued share capital is as follows:

SECURITIES ON ISSUE

Class of Security	Quoted on ASX	Unlisted
Fully paid ordinary shares (ASX: KBC)	158,080,432	-
Executive Share Plan shares ⁴	-	9,000,000
Convertible Redeemable Promissory Notes (ASX: KBCPA) ⁵	4,401,047	-

FOR FURTHER INFORMATION:

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ABOUT [KEYBRIDGE CAPITAL LIMITED](#) (ASX: [KBC](#))

Keybridge is an investment and financial services group with a diversified portfolio of listed and unlisted investments/loan assets including in the solar sector (Spain), private equity (US), life insurance (New Zealand), property and funds management sectors and strategic holdings in HHY Fund (ASX:[HHY](#)), Molopo Energy Limited (ASX:[MPO](#)) and Metgasco Limited (ASX: [MEL](#)). Keybridge is also the Investment Manager of HHY.

- 1 Refer Keybridge's ASX announcement dated [13 October 2016: Board and Corporate Changes](#)
- 2 Refer Keybridge's ASX announcement dated 19 December 2014: [Appendix 3B and Further Detail Regarding Issuance of Loan Funded Shares](#)
- 3 Refer Keybridge's [Notice of AGM](#) released on ASX on 30 October 2014 and ASX announcement dated 1 December 2014: [Results of AGM](#)
- 4 Issued on 10 December 2014 (refer KBC's ASX Announcement dated 19 December 2014: [Appendix 3B and Further Detail Regarding Issuance of Loan Funded Shares](#)) after receipt of shareholder approval at an annual general meeting held on 28 November 2014 (refer KBC's [Notice of AGM](#) released on ASX on 30 October 2014 and KBC's ASX announcement dated 1 December 2014: [Results of AGM](#))
- 5 Keybridge issued Convertible Redeemable Promissory Notes on 30 June 2015 (refer KBC's ASX Announcement dated 18 June 2015: [Appendix 3B](#)) after receipt of shareholder approval on 28 November 2014 (refer KBC's [Notice of AGM](#) released on ASX on 30 October 2014 and KBC's ASX announcement dated 1 December 2014: [Results of AGM](#)). The notes have a face value of \$1.00, pays interest at 7% pa and matures on 31 July 2020 (unless redeemed or bought-back by Keybridge earlier). Further details are in Note 9 of the accompanying 6 financial statements and in the [CRPN Prospectus](#) (dated 17 June 2015) and [ATO Class Ruling CR 2015/54](#).