



3 January 2018

The Manager
ASX Announcements

Dear Sir,

Resignation of Director

The Board of Lincoln Minerals Limited (ASX Code: **LML** and **Company**) advises that, further to the announcement of 2 January 2018 regarding Dr Allan John Parker's cessation as Managing Director, Dr Parker has resigned as Director of the Company effective 2 January 2018.

In his time as Managing Director of Lincoln, Dr Parker has made a number of significant achievements:

- Taken Lincoln from a junior exploration company with no Mineral Resources to a company that is on the verge of becoming a strategic mining company with a granted Mineral Lease to mine graphite at Kookaburra Gully subject to receiving the final PEPR approvals.
- In addition to a Global Top 10 graphite Mineral Resource at Kookaburra Gully, the Company also has a graphite Mineral Resource at the historic Koppio Graphite Mine and soon this will be added to at Kookaburra Extended.
- Elsewhere on Eyre Peninsula, the Company has identified significant iron ore Mineral Resources and further extensive iron ore exploration targets and promising copper and other base metal prospects.

The Board thanks Dr Parker for his contribution and wishes him every success in his future business interests.

Yours truly,

Mr James Zhang
Chairman of the Board