

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder****To** Company Name/Scheme: Animoca Brands Corporation Limited

ACN/ARSN: 29 122 921 813

**1. Details of substantial holder (1)**

Name: Asyla Investments Limited

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on:

27 December 2017

The previous notice was given to the company on

08 December 2015

The previous notice was dated

08 December 2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Number of securities		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	14,021,882	8.37% (based on 167,520,708 ordinary shares)	29,676,164	6.84% (based on 434,098,804 ordinary shares)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 October 2016	Asyla Investments Limited	Increase in the percentage of substantial holding due to conversion of performance shares in ordinary shares	Nil	Ordinary shares; 2,391,542 shares	7.56% (16,413,424 ordinary shares of 217,020,708 ordinary shares)
09 February 2017	Asyla Investments Limited	Increase in the percentage of substantial holding due to new issuance of shares and allocation following an institutional entitlement offer	AUD 397,882.21	Ordinary shares; 13,262,740 shares	9.13% (29,676,164 ordinary shares of 324,898,359 ordinary shares)
28 February 2017	Asyla Investments Limited	Decrease in the percentage of substantial holding due to new issuance of shares and allocation following a retail entitlement offer	Nil	Nil	7.60% (29,676,164 ordinary shares of 390,637,274 ordinary shares)
27 December 2017	Asyla Investments Limited	Decrease in the percentage of substantial holding due to new issuance of shares and allocation following a placement to institutional and sophisticated investors	Nil	Nil	6.84% (29,676,164 ordinary shares of 434,098,804 ordinary shares)

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Yat Siu	Asyla Investments	Asyla Investments	The holder is the shareholder of the registered holder of securities;	Ordinary shares; 16,413,424 shares	3.78% (16,413,424 ordinary shares of 434,098,804 ordinary shares)
Yat Siu	Outblaze Asia Investments Limited	Outblaze Asia Investments Limited	Outblaze Asia Investments Limited is the registered holder. Asyla Investment Limited is the owner of these shares. The holder is the shareholder of Asyla Investments Limited;	Ordinary shares; 13,262,740 shares	3.06% (13,262,740 ordinary shares of 434,098,804 ordinary shares)

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

#### 6. Addresses

The addresses of persons named in this form are as follows:

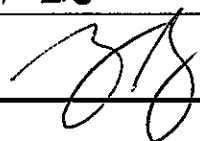
Name	Address
Asyla Investments Limited	Unit 411-415, Cyberport 1, 100 Cyberport road, Pokfulam, Hong Kong

#### Signature

print name **YAT SIU**

Capacity: Director

sign here



date 02 / January / 2018

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
  - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
  - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
-