

04 January 2018

## ASX ANNOUNCEMENT

By Electronic Lodgement

### MRV METALS PTY LTD CONFIRMS APPLICATION FOR AMENDMENT OF CURRENT EA

- Submission made for potential increase from 1.5Mtpa to 3MTpa at Granite Belt Site
- Focus upon Polymetallic operations, with Silver and Copper as primary targets
- Seeking to advance potential Zinc, Gold and Lead targets throughout 2018 calendar year.
- Drilling contractors appointed and mobilising for January 18, 2018 Commencement

It is with great pleasure the board of Moreton Resources Limited announces that its fully owned subsidiary, MRV Metals Pty Ltd has lodged its environmental amendment application, seeking to increase its potential production from the current maximum allowance of 1.5MTpa to 3MTpa, based upon future expansion into a polymetallic operation, with the primary focus upon Copper and Silver production.

This application is made in conjunction with the awarding of a major drilling contract, which has been executed and is currently mobilising to commence onsite operations as at the 18<sup>th</sup> of January 2018. The Company expects some potential early results within the first 4 – 6 weeks of this initial resource exploration program.

This agreement will see approx. 15,000m of drilling undertaken in the 2018 calendar year, with a primary focus upon seeking to move Exploration Targets announced in late 2016, into estimation of resources as defined under the JORC Code.

The primary focus will be:

Target	Potential Commodity	Expected Commencement
Harrier	Cu, Ag	January 2018
Hornet	Cu, Ag, Zn	March 2018
Vampire	Cu, Ag, Zn	May 2018
Twin Hills	Ag, Cu	June 2018
Hawker	Cu	July 2018
Silver Spur	Ag, Zn, Pb, Au, Cu	Sept 2018

The Company will also seek to commence its studies and determinations upon the viability of its potential polymetallic plant configuration. Taking into account the known and anticipated data from the forthcoming drilling programs, that will determine the final design, costs and construction criteria that will run in parallel with the approvals process for the Environmental Authority approval for an expanded operation.

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