FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

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| 1. Name and Address of Reporting Person | 2. Issuer Name and Ticker or Trading Symbol NEWS CORP [NWS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|--|--|--|--|--|--|
| Pessoa Ana Paula (Last) (First) (Middle) c/o News Corporation 1211 Avenue of the Americas | 3. Date of Earliest Transaction (Month/Day/Year) | X Director10% OwnerOfficerOther(give title below)(specify below) | | | | |
| (Street) <u>New York NY 10036</u> (City) (State) (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | (D) or Indirect | Ownership |
|--|--|------------------|------|---|---|------------------|-------|--|-----------------|------------|
| | | | Code | V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | or Exercise Price of | Transaction Date (Month/ | Date, if any | Transaction | | of | | | | of Securities | | Derivative Security | Derivative Securities Beneficially Owned Following | Ownership Form of Derivative | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------------|-------------------------|--------------------------------|--------------|-------------|---|-------|-----|---------------------|--|----------------------------|--|------------------------|--|------------------------------------|--|
| | | | | Code | V | (A) | · / | Date Exercisable | Expiration Date (Month/ Day/ Year) | Title | Amount or Number of Shares | | | | |
| Deferred Stock Units | | 01/02/2018 | | A | | 2,206 | | (2) | (2) | Class A Common Stock | 2,206 | \$16.43 | 45,275 ⁽³⁾ | D | |

Explanation of Responses:

- 1. Each deferred stock unit represents the equivalent of one share of News Corporation's Class A Common Stock.
- 2. The deferred stock units become payable in cash on the earlier of (i) the first trading day of the quarter five years following the grant and (ii) the Reporting Person's end of service as a Director.
- 3. Represents the aggregate number of deferred stock units held by the Reporting Person, including deferred stock units accrued as a result of dividend equivalents that vest on the same terms as the respective underlying deferred stock units. The reported deferred stock units become payable in cash on the earlier of (i) the first trading day of the quarter five years following the respective grant and (ii) the Reporting Person's end of service as a Director.

| /s/ Kenneth C. Mertz as Attorney-in-Fact for Ana Paula Pessoa | 01/04/2018 |
|---|------------|
|---|------------|

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.