

Structured Investments
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5 January 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in
Vanguard Australian Shares Index ETF (VAS)**

Westpac Banking Corporation ("Westpac"), as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of an amendment to the previously announced distribution in respect of those securities:

Distribution/Entitlement of Security

Securities	Vanguard Australian Shares Index ETF (VAS)
Distribution/Entitlement	Adjusted interim distribution
Amount	\$0.6810 per security
Franking percentage	84.06%
Ex-distribution/Entitlement Date	02 January 2018
Record Date	03 January 2018
Payment Date	On or about 17 January 2018

As a result of the Vanguard Australian Shares Index ETF (VAS) amending their distribution, Westpac are amending the previously announced distribution payable on the SFIs listed below from 0% Franking percentage to 84.06% Franking percentage.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution Adjustment	New Completion Payment
VASSWA	\$36.4170	\$0.0000	\$36.4170
VASSWR	\$34.8418	\$0.0000	\$34.8418
VASSWX	\$21.2828	\$0.0000	\$21.2828
VASSWZ	\$20.9910	\$0.0000	\$20.9910

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation