

8 January 2018

ASX Market Announcements
Australian Stock Exchange Limited
via ASX Online

MARKET UPDATE - ANTICIPATED 31 DECEMBER 2017 FINANCIAL RESULT

In accordance with ASX Listing Rule 3.1, Ariadne Australia Limited advises that the net profit before tax attributable to members for the half year to 31 December 2017, is currently expected to be in the range of \$2.6 million to \$3.6 million compared to \$6.2 million reported for the first half of the previous financial year. This forecast is subject to the operating performance of subsidiaries and associates during the final quarter, and routine period end accounting and audit review.

In addition, half year mark-to-market adjustments to the investment portfolio and foreign exchange movements, attributable to members before tax as reported in other comprehensive income is currently estimated to be in the range of a \$1.6 million to \$2.6 million net gain compared to a \$11.9 million net gain reported for the first half of the previous financial year. This result may change based on the fair values included in other comprehensive income of our associates and also remains subject to routine period end accounting and audit review.

ENDS

For further information please contact:

Gary Weiss
Executive Director
+61 2 8227 5500