



10 January 2018

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

NOPSEMA ACCEPTS PEP11 SEISMIC ENVIRONMENT PLAN

MEC Resources Ltd (ASX: MMR) ("the Company" or "MEC") is pleased to advise that the National Offshore Petroleum Safety and Environmental Management Authority ("NOPSEMA") has formally accepted the PEP11 Baleen 2D HR Seismic Survey Environment Plan ("EP").

The Company's investee Advent Energy Ltd holds an 85% interest in PEP11 through wholly owned subsidiary Asset Energy Pty Ltd. Asset Energy Pty Ltd is Operator, and Bounty Oil and Gas NL (ASX: BUY) holds the remaining 15% of PEP11.

Advent Energy will now commence mobilisation of equipment and preparations to undertake the 2D survey. Further advice to the ASX will be provided upon development of those preparations.

The accepted EP follows on the back of further encouragement towards the exploration of PEP11 following the formal extension to the title of PEP11 as advised to the ASX on Monday (8 January 2018).

MEC Chairman Goh Hock stated:

"This is another fantastic step for Advent Energy and the exploration of the offshore Sydney Basin. These are excellent developments to commence 2018 on a very positive note, and we look forward to further progress during the year."

Yours Sincerely

A handwritten signature in black ink, appearing to read "Goh Hock".

Goh Hock
Chairman

MEC Resources Ltd

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