



Antipodes Global Investment Company Limited
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ABN 38 612 843 517

11 January 2018

By Electronic Lodgement

The Manager
Company Announcements Office
ASX Ltd
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 31 December 2017:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

Pre-tax NTA ²	\$1.261
Post-tax NTA ³	\$1.211

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and carried forward tax losses of \$0.006 per share.

² **Pre-tax NTA** includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

³ **Post-tax NTA** includes tax on realised and unrealised gains and other earnings.

Yours faithfully

A handwritten signature in black ink, appearing to be "CK", written over a horizontal line.

Calvin Kwok
Company Secretary

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