

12 January 2018

ASX Announcement (ASX: JKL)

Capital Management

As part of its ongoing capital management initiatives, the Board of Directors of JustKapital Limited ("**JustKapital**" or "**Group**" or the "**Company**") regularly reviews its debt and equity position in the context of its capital requirements and business prospects.

In light of its recent first case settlement and improved trading outlook, the Company is pleased to announce a successful negotiation of a new \$3 million revolving debt facility (the "**Working Capital Facility**") to replace the pending second tranche of equity that was to be issued as part of its previously announced private placement (see announcement dated 1 November 2017).

Supported by its major shareholders, the Board believes that the Working Capital Facility, with an interest rate in line with its disbursement funding facility interest rate (see announcement dated 27 September 2017), is a more favourable and flexible outcome for the Company in comparison to the second tranche of the capital raise which would be further dilutive to shareholders.

Key Terms of Working Capital Facility

Amount of Facility:	\$3,000,000
Duration:	2 years
Line Fee:	2% (paid upfront)
Interest Rate:	7.95% pa
Conversion Rights:	None

Diane Jones, Chief Executive Officer, said "A supportive shareholder base, combined with a nimble Board, has allowed us to maximise the outcome for shareholders following the Company's first case settlement. The Group's progressively cheaper and expanded capital base will continue to be deployed into the growing the Group's core businesses."

Authorised by:



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