

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: **AWE LIMITED**

ACN/ARSN **077 897 440**

**1. Details of substantial holder**

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **11 January 2018**  
The previous notice was given to the company on **13 December 2017**  
The previous notice was dated **11 December 2017**

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000

*Harsha N*

**Signature**

Name **Harsha Narashimha**  
**Deutsche Bank AG, Hong Kong Branch**

**15 January 2018**

## Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.82	700,000	700,000
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.82	280,904	280,904
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.82	-323,452	-323,452
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.82	25,061	25,061
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.82	-154,236	-154,236
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.82	241,939	241,939
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.82	-20,500	-20,500
12/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.83	10,000	10,000
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.82	-11,620	-11,620
12/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.82	-28,493	-28,493
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.82	718,880	718,880
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.82	-372,149	-372,149
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.82	13,398	13,398
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.82	82,396	82,396
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-25,500	-25,500
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-2,979	-2,979
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-14,905	-14,905
13/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-1,047	-1,047
13/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.83	251	251
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-48,343	-48,343
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.83	33,411	33,411
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-23,747	-23,747
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-209,978	-209,978
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.83	1,667	1,667
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-1,600	-1,600
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-37,162	-37,162
14/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-51,391	-51,391
14/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.83	796	796
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	300,000	300,000
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	166,461	166,461
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-212,816	-212,816
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	203,173	203,173
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-45,079	-45,079
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	49,802	49,802
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-20,600	-20,600
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	20,000	20,000
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-135,119	-135,119
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-28,041	-28,041
15/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	931	931
15/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-931	-931
18/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.83	150,000	150,000
18/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-41,865	-41,865
18/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.83	12,614	12,614
18/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	67,120	67,120
18/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-300,496	-300,496
18/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.83	-2,979	-2,979
18/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	300,000	300,000
19/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-556,567	-556,567
19/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	424,580	424,580
19/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.85	400,000	400,000
19/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-155,000	-155,000
19/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	3,007	3,007
19/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	404,808	404,808
19/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-51,630	-51,630
19/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-452,629	-452,629
19/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	80,598	80,598
19/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-60,598	-60,598
19/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-2,979	-2,979
19/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	6,920	6,920
19/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.84	200,000	200,000
19/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.84	-17,964	-17,964
20/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	283,084	283,084
20/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-290,252	-290,252
20/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-53,702	-53,702
20/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.86	18,492	18,492
20/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	727,374	727,374
20/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-52,485	-52,485
20/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-427,091	-427,091
20/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.86	167,500	167,500
20/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-87,500	-87,500
20/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,979	-2,979
20/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,779	-2,779
20/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-18,181	-18,181
21/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.85	-669,907	-669,907
21/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.85	317,894	317,894
21/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-19,840	-19,840
21/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.85	-49,147	-49,147
21/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.85	189,455	189,455
21/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.85	-363,177	-363,177
21/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.85	70,000	70,000
21/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.85	-173,000	-173,000
21/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.85	-2,979	-2,979
22/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.86	344,758	344,758
22/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-236,491	-236,491
22/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.86	24,973	24,973

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Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
22/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-11,294	-11,294
22/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	551,513	551,513
22/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-46,533	-46,533
22/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-38,815	-38,815
22/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.86	1,051	1,051
22/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.86	15,000	15,000
22/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-22,000	-22,000
22/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-2,978	-2,978
22/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-845	-845
27/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-26	-26
27/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	264,897	264,897
27/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-112,419	-112,419
27/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-19,026	-19,026
27/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	266,390	266,390
27/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	20,000	20,000
27/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-20,000	-20,000
27/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-2,978	-2,978
27/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.86	-7,806	-7,806
27/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	36,145	36,145
27/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-112	-112
27/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	172	172
27/12/2017	Deutsche Bank AG, London Branch	Exercise of rehypothecation right under a prime brokerage agreement with SENRIGAN MASTER FUND (Refer to Schedule 2)	N/A	1,678,325	1,678,325
28/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-208,998	-208,998
28/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	6,239	6,239
28/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.88	60,517	60,517
28/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,978	-2,978
28/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-13,369	-13,369
29/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	116,027	116,027
29/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.88	-8,700	-8,700
29/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.88	103,371	103,371
29/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	33,869	33,869
29/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-1,174	-1,174
29/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.87	27,011	27,011
29/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-15,796	-15,796
29/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.87	-60	-60
29/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.88	2,978	2,978
29/12/2017	Deutsche Bank AG, Sydney Branch	Buy	0.88	8,662	8,662
29/12/2017	Deutsche Bank AG, Sydney Branch	Sell	0.88	-8,662	-8,662
2/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-24,883	-24,883
2/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	158,026	158,026
2/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	37,946	37,946
2/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-112,223	-112,223
2/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-1,135	-1,135
2/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	28,329	28,329
2/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-7,733	-7,733
3/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	203,067	203,067
3/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-6,342	-6,342
3/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,077	-2,077
3/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	221,016	221,016
3/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-56,472	-56,472
3/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-808	-808
3/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	19,919	19,919
3/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,978	-2,978
4/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-151,757	-151,757
4/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	106,497	106,497
4/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.88	-2,083	-2,083
4/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	31,548	31,548
4/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-260,360	-260,360
4/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	10,000	10,000
4/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,978	-2,978
4/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-8,526	-8,526
5/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	151,180	151,180
5/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-73,479	-73,479
5/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	33,290	33,290
5/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-68,922	-68,922
5/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.88	-10,000	-10,000
5/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,978	-2,978
5/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	8,504	8,504
5/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-78	-78
8/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-167,454	-167,454
8/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	56,917	56,917
8/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-17,976	-17,976
8/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-267,277	-267,277
8/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,977	-2,977
8/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	20,944	20,944
8/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	11,831	11,831
8/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	78	78
9/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-2,000,000	-2,000,000
9/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-220,636	-220,636
9/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	131,469	131,469
9/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-17,830	-17,830
9/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	31,931	31,931
9/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-422,951	-422,951
9/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	87,934	87,934

## Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities affected	Person's votes affected
9/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-87,934	-87,934
9/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-15,352	-15,352
9/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	9,067	9,067
10/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.88	-1,883,986	-1,883,986
10/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.88	-48,928	-48,928
10/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	166,520	166,520
10/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	12,098	12,098
10/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.88	-547	-547
10/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	291,355	291,355
10/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.88	-110,862	-110,862
10/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	9,065	9,065
10/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.88	-9,065	-9,065
10/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.88	-15,352	-15,352
10/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.88	6,353	6,353
11/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-1,702,565	-1,702,565
11/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-177,177	-177,177
11/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	142,790	142,790
11/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-33,504	-33,504
11/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-367,200	-367,200
11/1/2018	Deutsche Bank AG, Sydney Branch	Buy	0.87	115,000	115,000
11/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-28,623	-28,623
11/1/2018	Deutsche Bank AG, Sydney Branch	Sell	0.87	-26,467	-26,467

## Schedule 2

<b>Type of Agreement:</b>	Prime Brokerage Agreement
<b>Parties to Agreement:</b>	(1) Deutsche Bank AG, London Branch (2) SENRIGAN MASTER FUND
<b>Transfer date:</b>	From 12 December 2017 to 11 January 2018
<b>Holder of voting rights:</b>	Registered holder
<b>Are there any restrictions on voting rights:</b>	No
If yes, detail:	No
<b>Scheduled return date (if any):</b>	None (subject to the terms of the relevant loan)
<b>Does the borrower have the right to return early:</b>	Yes
If yes, detail:	The borrower has the right to return at any time.
<b>Does the lender have the right to recall early:</b>	Yes
If yes, detail:	The lender has the right to recall at any time
<b>Will the securities be returned on settlement:</b>	Yes
If yes, detail any exceptions:	Borrower may return the cash value thereof