

15 January 2018

Market Announcements Office
ASX Limited

DISTRIBUTION FOREIGN EXCHANGE RATE ANNOUNCEMENT

FOR RELEASE TO ALL FUNDS LISTED BELOW

In respect of the below detailed international (US domiciled) iShares® exchange traded funds quoted on ASX (**Funds**) and further to a distribution announcement made on **19 December 2017**, BlackRock Investment Management (Australia) Limited (**BIMAL**), on behalf of iShares Trust and iShares, Inc., advises that the foreign exchange rate (**FXR**) to be applied to the United States dollar (**US\$**) per CHESSE Depository Interest (**CDI**) distribution will be as follows:

Record Date		21 December 2017	
Payment Date		19 January 2018	
FXR of the Australian dollar (AU\$) value of the US\$ distribution		AU\$1.00 = US\$0.794400	
Payment will be converted to AU\$ at a rate of		US\$1.00 = AU\$1.258812	
ASX Code	Fund	US\$ distribution per CDI	A\$ payment per CDI*
IBK	iShares MSCI BRIC ETF	US\$ 0.517714	A\$0.651705
IVE	iShares MSCI EAFE ETF	US\$ 0.742566	A\$0.934751
IEM	iShares MSCI Emerging Markets ETF	US\$ 0.696547	A\$0.876822
IHK	iShares MSCI Hong Kong ETF	US\$ 0.706795	A\$0.889722
IJP	iShares MSCI Japan ETF	US\$ 0.399411	A\$0.502783
ISG	iShares MSCI Singapore ETF**	US\$ 0.640702	A\$0.806523
IKO	iShares MSCI South Korea ETF**	US\$ 2.176242	A\$2.739480
ITW	iShares MSCI Taiwan ETF**	US\$ 1.018906	A\$1.282611
IVV	iShares S&P 500 ETF	US\$ 1.272677	A\$1.602061
IJH	iShares S&P Mid-Cap ETF	US\$ 0.492508	A\$0.619975
IJR	iShares S&P Small-Cap ETF	US\$ 0.265253	A\$0.333904

* Does not take into consideration any withholding tax as it may apply to a CDI holder.

** These funds had the word "Capped" removed from their names on 2 January 2018.

To ensure prompt receipt of the dividend payment, investors holding CHESSE Depository Interests (**CDIs**) as of the Record Date need to have provided their bank account details to the share registrar before the Record Date. If this has not been done, please register online in the "Investor Centre" via the link <https://www-au.computershare.com/investor> or call the number below and your dividend payment will be credited into your nominated account shortly after the Payment Date.

You must be a registered CDI holder in an international iShares ETF to which a distribution is payable as of the Record Date to receive a distribution. The distribution rate is announced in US\$. Investors holding CDIs in respect of shares of an international iShares fund will receive their entitled distribution payment in Australian dollars (**AU\$**).

All US registered investment companies, including international iShares ETFs, are obliged to distribute portfolio gains to shareholders at year's end regardless of performance.

Important notice

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of

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investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com/au/ishares or call 1300 474 273.

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