



AFT Corporation Ltd

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ASX RELEASE

15 January 2018

AFT announces \$500,000 placement

AFT Corporation Limited (ASX: **AFT** or **the Company**) is pleased to advise of having undertaken a placement to raise \$500,000 from several sophisticated investors who have approached the board. New board appointments and an exciting roadmap has attracted investors at the current trading price. Raising \$500,000 at \$0.001, will involve the issue of 500,000,000 new shares.

The funds will be used to:

1. Strengthen AFT's balance sheet;
2. Fund general working capital; *and*
3. Seek new opportunities in solar and/or pet care technology.

AFT recently entered into a Memorandum of Understanding with PetBacker Pte. Ltd. (<https://www.petbacker.com>) (**Petbacker**) to undertake the development of synergistic opportunities such as the development of new products to the pet care technology market.

Last month, the Company announced the appointment of Non-Executive Chairman Mr. Alan Beasley. Alan's background includes stints as Managing Director and Australian Country Head respectively, of finance powerhouses Goldman Sachs Asset Management and BNP Paribas Asset Management Ltd.

Chairman Alan Beasley said: *"I am pleased with today's show of confidence by new investors. This capital commitment immediately opens the door to a number of interesting high value opportunities. As the pet humanisation trend continues, our focus will be to innovate and deliver real time petcare solutions via the recently announced partnership with petcare technology platform Petbacker to the pet lovers' community."*¹

For further information please contact:

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¹ ASX Release, 8 November 2017: MOU with PetBacker – Solar Pet Products