



PENGANA INTERNATIONAL EQUITIES LIMITED (ASX: PIA)

17 January 2018

Market Announcements Platform
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

The unaudited NTA per share of Pengana International Equities Limited (formerly Hunter Hall Global Value Limited) shares at the close of business on 12 January 2018 pre-tax and post-tax is noted below.

	Cents per share
Net tangible asset value before tax	125.24
Provision for tax on unrealised income and gains	(3.11)
Net tangible asset value after tax	122.13

The net asset value of the Company is calculated using last sale price (less realisation costs) to value the investments.



PENGANA INTERNATIONAL EQUITIES LIMITED
ACN 107 462 966
MANAGED BY PENGANA CAPITAL GROUP

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