

ASX RELEASE
17th January 2018

Appointment of Chief Executive Officer

The Company is pleased to announce the appointment of Mr Mark Byrne as Chief Executive Officer of Cryosite Ltd.

Mark has held the role of Interim CEO since 15 June 2017. Prior to that he held the role of CFO since joining the Company on 6th June 2016.

Mark will report to the Board and will be accountable for the strategic planning, business development, company operations and financial results of our company.

Mark's remuneration package consists of total fixed remuneration (including superannuation) of \$250,000 per annum as well as eligibility to participate in the Cryosite Employee Incentive Plan and the Cryosite Short Term Incentive Plan. For the 2018 financial year participation in each plan is set at 30% of total fixed remuneration.

The Board thanks Mark for the effective and professional execution of his previous roles and looks forward to working closely with him in his new role as Chief Executive Officer of Cryosite Ltd.

Stephen Roberts
Chairman