



17 Jan 2018

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**FOR IMMEDIATE RELEASE TO THE MARKET**

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**UBS DIVIDEND BUILDERS: Dividend Announcement**

*The prior announcement dated 19 December 2017 has been revised and reissued following confirmation by iShares Trust of the foreign exchange rate applied to convert the USD dividend into Australian dollars.*

UBS AG, Australia Branch ("**UBS**") issued **IVVISJ** Series of UBS Dividend Builders over fully paid Chess Depositary Interests (CDIs) of iShares S&P 500 ETF pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

iShares S&P 500 ETF recently announced the following Ordinary Dividend:

Dividend amount (AUD):	\$1.602061
Ex-Dividend Date:	20 Dec 2017
Dividend record date:	21 Dec 2017
Dividend payment date:	19 Jan 2018

The Dividend is 0% franked.

Correspondingly, the **IVVISJ** UBS Dividend Builders will commence trading ex-Dividend on 20 Dec 2017 and will have a Dividend Record Date of 21 Dec 2017.

Holders should be aware that iShares S&P 500 ETF may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by iShares S&P 500 ETF (including any applicable withholding tax).

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from iShares S&P 500 ETF (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 19 Jan 2018, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Andrew Lockhart  
Director

**UBS AG, Australia Branch**  
Scott Hanlon  
Executive Director