

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme QANTAS AIRWAYS LTDACN/ARSN 009 661 901**1. Details of substantial holder(1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder ceased to be a
substantial holder on 18 /01 /2018The previous notice was given to the company on 29 /12 /2017The previous notice was dated 27 /12 /2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Annexure A & C				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

Signatureprint name Maria Tricaricocapacity *Authorised Signatory**sign here**date 22 / 01 /2018

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 4 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

22-Jan-18

Maria Tricarico,
 Authorised Signatory

Date

2. Changes in relevant interests

QANTAS AIRWAYS LTD (QAN)							
Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)	CCY	Class (6) and number of securities affected	Person's votes affected		
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	10,540	10,540
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	22,269	22,269
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	23,853	23,853
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	1,646	1,646
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	3,805	3,805
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	27,580	27,580
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	2,668	2,668
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	13,335	13,335
28-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell	5.07	AUD	ORD	-326	-326
28-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt buy	5.03	AUD	ORD	1,521	1,521
28-Dec-17	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD	34	34
28-Dec-17	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	1,694,116	1,694,116
28-Dec-17	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD	14	14
28-Dec-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-73	-73
28-Dec-17	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD	60	60
29-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt sell	5.04	AUD	ORD	-12,750	-12,750
29-Dec-17	BlackRock Investment Management (Australia) Limited	on mkt sell	5.04	AUD	ORD	-10,997	-10,997
29-Dec-17	BlackRock Investment Management (UK) Limited	on mkt sell	5.04	AUD	ORD	-9,157	-9,157
29-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell	5.04	AUD	ORD	-20,693	-20,693
29-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell	5.04	AUD	ORD	-88,076	-88,076
29-Dec-17	BlackRock Institutional Trust Company, National Association	on mkt sell	5.04	AUD	ORD	-4,133	-4,133
29-Dec-17	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD	27	27
29-Dec-17	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	23	23
29-Dec-17	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD	-22	-22
01-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD	1	1
01-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-2	-2
01-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD	1	1
02-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	5.05	AUD	ORD	3,324	3,324
02-Jan-18	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD	320,415	320,415
02-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD	-1	-1
02-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD	-67	-67
02-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD	67	67
03-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	5.01	AUD	ORD	4,574	4,574
03-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	5.01	AUD	ORD	662	662
03-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	5.01	AUD	ORD	595	595
03-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	5.00	AUD	ORD	-75,812	-75,812

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected	Person's votes affected
03-Jan-18	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD -64,992	-64,992
03-Jan-18	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD 3,661,650	3,661,650
03-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD 14	14
03-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD -58	-58
03-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD 44	44
04-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.90	AUD	ORD 1,630	1,630
04-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	4.88	AUD	ORD 48,690	48,690
04-Jan-18	BlackRock Investment Management (UK) Limited	on mkt buy	4.88	AUD	ORD 3,830	3,830
04-Jan-18	BlackRock Advisors, LLC	on mkt sell	4.86	AUD	ORD -50,648	-50,648
04-Jan-18	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD 2	2
04-Jan-18	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD -3,946,650	-3,946,650
04-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD 37	37
04-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD -86	-86
04-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD 50	50
05-Jan-18	BlackRock Investment Management (UK) Limited	on mkt sell	4.85	AUD	ORD -47,729	-47,729
05-Jan-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD 1,869	1,869
05-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD 18	18
05-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD 21,809	21,809
05-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD -211	-211
08-Jan-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD 3,738	3,738
08-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD 42	42
08-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD -104	-104
08-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD 61	61
09-Jan-18	BlackRock Advisors, LLC	on mkt buy	4.90	AUD	ORD 6,683	6,683
09-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	4.90	AUD	ORD 18,468	18,468
09-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	4.90	AUD	ORD 4,315	4,315
09-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	4.90	AUD	ORD 13,209	13,209
09-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	4.86	AUD	ORD -3,708	-3,708
09-Jan-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD 1,869	1,869
09-Jan-18	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD 12	12
09-Jan-18	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD -530,071	-530,071
09-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD 8	8
09-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD -4	-4
09-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD -4	-4
10-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.88	AUD	ORD 18,788	18,788
10-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.88	AUD	ORD 6,395	6,395
10-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.88	AUD	ORD 62,914	62,914
10-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.88	AUD	ORD 63,776	63,776
10-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.88	AUD	ORD 6,079	6,079
10-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.88	AUD	ORD 32,710	32,710
10-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	4.88	AUD	ORD -7	-7
10-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	4.88	AUD	ORD -14	-14
10-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.88	AUD	ORD 54,480	54,480
10-Jan-18	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD 57	57
10-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD 113	113
10-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD -324	-324

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected	Person's votes affected
10-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD 211	211
11-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.89	AUD	ORD 39,894	39,894
11-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	4.89	AUD	ORD 3,656	3,656
11-Jan-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD 3,738	3,738
11-Jan-18	BlackRock Fund Advisors	in specie	n/a	AUD	ORD 3,738	3,738
11-Jan-18	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD -174,219	-174,219
11-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD 47	47
11-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD -135	-135
11-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD 88	88
12-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	5.02	AUD	ORD 5,434	5,434
12-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	5.02	AUD	ORD 9,983	9,983
12-Jan-18	BlackRock Advisors, LLC	on mkt buy	5.02	AUD	ORD 5,216	5,216
12-Jan-18	BlackRock Asset Management Canada Limited	on mkt buy	5.02	AUD	ORD 3,896	3,896
12-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	5.02	AUD	ORD 47,122	47,122
12-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	5.02	AUD	ORD 11,679	11,679
12-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	5.02	AUD	ORD 10,392	10,392
12-Jan-18	BlackRock Advisors (UK) Limited	on mkt buy	5.02	AUD	ORD 7,969	7,969
12-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	5.02	AUD	ORD 41,348	41,348
12-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	5.02	AUD	ORD 2,036	2,036
12-Jan-18	BlackRock Advisors, LLC	on mkt buy	5.02	AUD	ORD 3,486	3,486
12-Jan-18	BlackRock Financial Management, Inc.	on mkt buy	5.02	AUD	ORD 3,254	3,254
12-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	5.02	AUD	ORD 7,438	7,438
12-Jan-18	BlackRock International Limited	on mkt buy	5.02	AUD	ORD 13,490	13,490
12-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	5.02	AUD	ORD -760	-760
12-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	5.02	AUD	ORD -696	-696
12-Jan-18	BlackRock Advisors (UK) Limited	in specie	n/a	AUD	ORD 2,210	2,210
12-Jan-18	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ORD -2,210	-2,210
12-Jan-18	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD 13	13
12-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD -7	-7
12-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD 496	496
12-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD -489	-489
15-Jan-18	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD -575,738	-575,738
15-Jan-18	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD -195,000	-195,000
15-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD 15	15
15-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD -23	-23
15-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD 8	8
16-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	5.19	AUD	ORD 320,657	320,657
16-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt buy	5.19	AUD	ORD 452,004	452,004
16-Jan-18	BlackRock Japan Co., Ltd.	collateral transfer	n/a	AUD	ORD -1,259,822	-1,259,822
16-Jan-18	BlackRock Advisors (UK) Limited	collateral transfer	n/a	AUD	ORD -45,941	-45,941
16-Jan-18	BlackRock Investment Management, LLC	collateral transfer	n/a	AUD	ORD -809	-809
16-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	n/a	AUD	ORD -220,209	-220,209
16-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	AUD	ORD -984	-984

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)	CCY	Class (6) and number of securities affected	Person's votes affected
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	AUD	ORD -5,387	-5,387
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -6,084	-6,084
17-Jan-18	BlackRock Investment Management, LLC	on mkt buy	AUD	ORD 2,777	2,777
17-Jan-18	BlackRock Advisors, LLC	on mkt buy	AUD	ORD 11,590	11,590
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	AUD	ORD 23,718	23,718
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	AUD	ORD 5,253	5,253
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt buy	AUD	ORD 17,585	17,585
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	AUD	ORD -18,135	-18,135
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	AUD	ORD -11,133	-11,133
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	AUD	ORD -11,232	-11,232
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -4,722	-4,722
17-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	AUD	ORD -5,429	-5,429
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -2,180	-2,180
17-Jan-18	BlackRock Institutional Trust Company, National Association	on mkt sell	AUD	ORD -73,708	-73,708
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -80,878	-80,878
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -25,895	-25,895
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -1,578	-1,578
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -21,892	-21,892
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -11,316	-11,316
17-Jan-18	BlackRock Advisors (UK) Limited	on mkt sell	AUD	ORD -157,032	-157,032
17-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -84,200	-84,200
17-Jan-18	BlackRock Financial Management, Inc.	on mkt buy	AUD	ORD 35,421	35,421
17-Jan-18	BlackRock Fund Advisors	in specie	AUD	ORD 1,869	1,869
17-Jan-18	BlackRock Advisors (UK) Limited	collateral transfer	AUD	ORD 419,942	419,942
17-Jan-18	BlackRock Investment Management, LLC	collateral transfer	AUD	ORD 25	25
17-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	AUD	ORD -83	-83
17-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	AUD	ORD 54	54
18-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -17,353	-17,353
18-Jan-18	BlackRock Investment Management (Australia) Limited	on mkt sell	AUD	ORD -173,426	-173,426
18-Jan-18	BlackRock Advisors (UK) Limited	collateral transfer	AUD	ORD -2,382,966	-2,382,966
18-Jan-18	BlackRock Financial Management, Inc.	collateral transfer	AUD	ORD 1	1
18-Jan-18	BlackRock Investment Management, LLC	collateral transfer	AUD	ORD -12	-12
18-Jan-18	BlackRock Investment Management (UK) Limited	collateral transfer	AUD	ORD 36	36
18-Jan-18	BlackRock Asset Management North Asia Limited	collateral transfer	AUD	ORD -26	-26

This is Annexure B of 1 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

22-Jan-18

Maria Tricarico,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

This is Annexure C of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

..... 22-Jan-18
 Maria Tricarico, Authorised Signatory Date

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited
Transfer date:	Refer to Annexure A (transactions identified as collateral transfers)
Holder of voting rights:	BlackRock Asset Management North Asia Limited (as investment manager for the funds)
Are there any restrictions on voting rights? If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.
Scheduled return date (if any):	Not applicable.
Does the borrower have the right to return early? If yes, detail	Yes. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted. Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of this agreement will be provided to QANTAS AIRWAYS LTD or the Australian Securities and Investments Commission upon request.