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19 January 2018

Exercise of Unlisted Options

Gold Mountain Limited (**GMN** or **Company**) is pleased to advise it has received notices for the exercise of Unlisted Options (GMNAA) for total of 40,110,715 fully paid ordinary shares (**Shares**). This represents 100% of the GMNAA Options that are exercisable at \$0.055.

The Company has allotted the Shares raising a total of \$2,206,089.33.

A completed Appendix 3B reflecting the changes in capital structure will be released following this announcement.

For and on behalf of the Board

Eric Kam Company Secretary