ASX Announcement



22 January 2018

The Company Announcement Officer ASX Ltd via electronic lodgement

JAWS-1 UPDATE – RIG MOBILISATION

- Drilling leases for vertical and horizontal wells complete
- Ensign 965 Drill Rig begins arriving at PEL96

Strike Energy Limited (**Strike** - ASX: STX) is pleased to advise that the Ensign 965 drill rig has begun arriving at the Klebb Field in PEL96 of the Southern Cooper Basin. Mobilisation is on track for February 14th spud.

This milestone marks the beginning of the Halliburton lead operations for the drilling and fracture stimulation of Jaws-1. The rig itself will arrive over the next 96 hours. Ensign 965 is one of the largest and most powerful land rigs in Australia, with a hook load of 700,000lb and over 2,000hp of hydraulic pumping capacity.



The Jaws-1 well is part of PEL96 of which Strike is Operator and the holder of a 66.667% joint venture interest, and Australian Gasfields Limited (**AGL**), a wholly owned subsidiary of Energy World Corporation Ltd (**EWC** - ASX:EWC), is the holder of a 33.333% joint venture interest.

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