

ASX RELEASE

DECEMBER QUARTER UPDATE CLIME INVESTMENT MANAGEMENT (“CIW”)

The Board of Clime Investment Management Limited (CIW) is pleased to update shareholders with developments in the December 2017 Quarter.

CIW has just completed a successful quarter in FUM growth and portfolio performance.

A key area of focus of Clime is alignment of our investment objectives with those of our clients. This ultimately comes down to helping our clients achieve security in their retirement. We do this by focusing on three key elements:

- Grow retirement savings;
- Guard them along the way, and
- Generate meaningful income.

CIW provides a range of services to our direct client base from internal sources or external strategic partners.

Funds under Management (FUM)

Gross balances and agreed mandates are approximately \$812 million:

FUM	18 JANUARY 2018	16 OCTOBER 2017
Clime Individually Managed Accounts	\$396 million	\$386 million
Clime Capital Limited /CBG Capital Limited	\$132 million	\$107 million
Managed Funds and mandates	\$284 million	\$275 million

Fund Performances

CIW has continued to expand its range of asset offerings. Today a wholesale investor can access Clime Growth, Clime Income, CBG Australian Equities, International, Direct Property and Small Companies product options. We expect to expand this product range further in coming quarters.

In late April 2017 CIW launched a small company wholesale fund to further expand its product range inside equities and as an adjunct to direct property and income offers. We are pleased to report that this fund has grown steadily to \$13 million and the returns since inception now exceed 20%. CIW seeded this fund \$0.5 million.

Clime Capital Limited (ASX: CAM) recently completed a \$21 million convertible note issue and advised the market that NTA had lifted by 6.5% over the 6 months to December after payments of 2.5 cents in fully franked dividends. CIW is a substantial shareholder in CAM.

Clime Advice

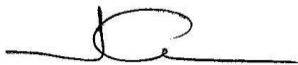
Maria Greensill has been appointed Head of Clime Private Wealth. Maria has a broad skillset across the Financial Services Industry with experience in large corporate entities, not for profit, accounting and small business firms holding business management, practice management and client facing roles. CIW is now developing interstate offices to provide a full range of financial consulting services to our wholesale and sophisticated clients. This appointment is in line with our commitment to provide diversified asset offerings. This along with our “high touch” super administration (Clime Super) ensures we have a range of investment products and services to meet our client’s needs.

Summary

The company has approximately \$10 million of liquid capital and no debt.

At the current share price of 53 cents per share CIW is capitalised at \$30 million or effectively \$20 million goodwill for its financial services business.

CIW is expected to announce its half year results and interim dividend around the fourth week of February 2018.



John Abernethy
Managing Director

Date: 22 January 2018

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