



Queensland Mining Corporation Limited

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ASX Market Announcement

22 January 2018

**TAKEOVER BID FOR QUEENSLAND MINING CORPORATION LIMITED
CLOSED, MOLY MINES LIMITED INTENDS TO PROCEED TO
COMPULSORY ACQUISITION**

Queensland Mining Corporation Limited (ASX: QMN) (**QMN** or the **Company**) has been informed by Moly Mines Limited (**Moly**) that it had received acceptances in relation to 95.59% of the issued ordinary shares in QMN as at 7.00pm on 19 January 2018, being the closing date of Moly's off-market takeover bid for all of the shares in QMN (**QMN Shares**) for cash consideration of A\$0.17 per QMN Share (**Takeover Bid**); and that Moly intends to proceed to compulsorily acquire the remaining QMN Shares for which it has not received acceptances under the Takeover Bid for cash consideration of A\$0.17 per QMN Share.

QMN expects ASX to suspend quotation of QMN Shares and to remove QMN from ASX's official list a short time after compulsory acquisition notices are sent out by Moly to holders of QMN Shares who did not accept Moly's offer under the Takeover Bid.

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