



23 January 2018

The Compliance Officer
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam,

Lodgement of Appendix 3Ys

Reference is made to the Appendix 3Ys lodged herewith for Messrs Fahour and Kaplan.

The issues referred to were approved by shareholders at the Company's AGM on 27 November 2017. They were disclosed to the market in the Company's Appendix 3B lodged on 6 December 2017, being the date of their issue.

ASX Listing Rule 3.19A further requires Appendix 3Ys to be lodged within 5 business days of securities in the Company being issued to directors and their related parties. Noting the detailed disclosure of the above issues in the Company's Appendix 3B lodged on 6 December 2017, as an administrative oversight Appendix 3Ys were not also lodged within the prescribed time period. Measures have been put in place to avoid any recurrence.

In accordance with ASX Listing Rule 3.19B, the Company confirms it has adequate arrangements in place with its directors to ensure that the Company is able to meet its disclosure obligations under ASX Listing Rule 3.19A.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Mark Saus', is positioned above the printed name and title.

Mark Saus
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PRO-PAC PACKAGING LIMITED
ABN	112 971 874

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ahmed Fahour
Date of last notice	10 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Related party: Equitas Nominees Pty Ltd 2. Related party: Beachlane Pty Ltd
Date of change	6 December 2017
No. of securities held prior to change	1. 17,790,255 2. 0
Class	1. Ordinary shares 2. Ordinary shares issued under the Executive Long Term Incentive Plan
Number acquired	1. 0 2. 10,600,000
Number disposed	1. NIL 2. NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. N/A 2. \$4,028,000
No. of securities held after change	1. 17,790,255 2. 10,600,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares under the entity's Executive Long Term Incentive Plan at an issue price of \$0.38 per share

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PRO-PAC PACKAGING LIMITED
ABN	112 971 874

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elliott Kaplan
Date of last notice	10 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The Kaplan Family Superannuation Fund (Trustee)
Date of change	6 December 2017
No. of securities held prior to change	1. 443,929 ordinary shares 2. 0 options
Class	1. Ordinary shares 2. Options
Number acquired	1. 0 ordinary shares 2. 1,200,000 options
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.00
No. of securities held after change	1. 443,929 ordinary shares 2. 1,200,000 options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of options at a nil issue price and exercise price of \$0.38 per option, exercisable on the basis set out in the Notice of AGM lodged on 26 October 2017

Part 2 – Change of director's interests in contracts

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.