

24 January 2018

Ms Luxmy Wigneswaran  
Market Announcements Office  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

ASX Code: **WLC**

### **Novation of MCB Facility Agreement**

Wollongong Coal Limited (ASX: WLC) wishes to update the market in relation our previous notice to the market dated 27 October 2017, WLC has been in discussions with The Mauritius Commercial Bank Limited (**MCB**) in relation to the US\$25 million facility agreement (**MCB Facility Agreement**). WLC advises that MCB has, with effect from 16 January 2018, novated all of its rights and obligations in and under the MCB Facility Agreement to AXIS Bank Limited, DIFC Branch (**Axis Bank**). Consequently, MCB is no longer a financier of WLC and MCB is not expected to take any further action in relation to the matters notified on 27 October 2017.

For further information, please feel free to contact the company secretary.

Yours sincerely

**Sanjay Sharma**

Company Secretary

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