

## **ECARGO HOLDINGS LIMITED ACQUIRES 45% OF JESSICA'S SUITCASE PTY LTD**

January 24, 2018 (HONG KONG): eCargo Holdings Limited (ASX:ECG) ("eCargo" or "ECG") is pleased to announce the completion of the Agreement detailed in the ASX Announcement of January 22, 2018.

As a result of completion of the Agreement, ECG has acquired 45% of the shares in Jessica's Suitcase Pty Ltd ("Jessica's Suitcase") in consideration for the issue to the shareholders of Jessica's Suitcase ("Vendors") of such number of CDIs equal to 15% of the CHESS Depository Interests ("CDIs") in ECG, namely 80,250,000 CDIs with an option to acquire the balance 55% of Jessica's Suitcase.

eCargo has also appointed Ms. Jessica Rudd as a Non-Executive Director to the eCargo Board.

For further detail on the Agreement, Jessica's Suitcase and Ms. Jessica Rudd, please refer to the ASX Announcement lodged on January 22, 2018.

eCargo has today lodged the following documents with the ASX:

- Appendix 3B detailing the issue to the Vendors of 80,250,000 CDIs;
- A Cleansing Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Corporations Act) as modified by ASIC Class Order 14/827 in respect of the 80,250,000 CDIs issued;
- Appendix 3X detailing the initial Director's interest in ECG of the newly appointed Non-Executive Director, Ms. Jessica Rudd;
- An ASIC Form 603 - Notice of initial substantial holding for SB International Investments Pty Ltd; and
- An ASIC Form 604 - Notice of change of interests of substantial holder for Mr. John Lau, JL Enterprises Holding Limited and CS China Logistics Limited.

### **About ECG**

ECG is a China-based eCommerce technology and specialist execution group of companies, providing on-demand digital commerce technology development and related execution capabilities for retailers and fashion brands. ECG's strategic investor, CS Logistics Holdings Limited, is one of the largest international logistics providers for numerous Australian businesses including Wesfarmers Limited, Myer Holdings Limited and Woolworths Group Limited.

eCargo acts as a “one-stop” enabling partner for designer fashion, branded apparel and retail companies seeking to sell their products online in China, Australia and South-east Asia by providing integrated online and offline technology and supply chain solutions.

ECG connects consumers with brands online and offline through the development and marketing of eCommerce platforms, brand site transactional platforms and major marketplace platforms in China and South-east Asia.

## **Media Contacts**

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