

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity eCargo Holdings Limited
ARBN 601 083 069

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ms Jessica Rudd
Date of appointment	January 24, 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
SB International Investments Pty Ltd, joint control	35,382,225 CDIs

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Share Sale Agreement dated 22 January 2018
Nature of interest	Right to receive approximately 15,223,702 CDIs if Company exercises a call option to acquire the remaining 55% of Jessica's Suitcase Pty Ltd (see Company announcement on 22 January 2018)
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	CDIs ranking equally with CDIs then on issue

+ See chapter 19 for defined terms.