

**Form 604**  
**Corporations Act 2001**

**Section 671B**

**Notice of change of interests of substantial holder**

To Company Name/Scheme **eCargo Holdings Limited**

ACN/ARSN **ARBN 601 083 069**

**1. Details of substantial shareholder(1)**

Name **JL Enterprises Holdings Limited (JLE) , CS China Logistics Limited (CS) and Mr John Lau**

ACN/ARSN (if applicable) **JLE – Company Number 376285, a company registered in the British Virgin Islands**  
**CS – Company Number 1621274, a company registered in Hong Kong**

There was a change in the interests of the substantial holder on 24 January 2018

The previous notice was given to the company on 28 November 2014

The previous notice was dated 28 November 2014

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
CHESS Depository Interests	396,872,460	74.18%	396,872,460	64.506%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24 January 2018	JL Enterprises Holdings Limited	Dilution by virtue of issue of CHESS Depository Interests on 24 January 2018	N/A	372,937,640 CHESS Depository Interests	372,937,640
24 January 2018	CS China Logistics Limited	Dilution by virtue of issue of CHESS Depository Interests on 24 January 2018	N/A	23,934,820 CHESS Depository Interests	23,934,820
24 January 2018	Mr John Lau	Dilution by virtue of issue of CHESS Depository Interests on 24 January 2018	N/A	396,872,460 CHESS Depository Interests	396,872,460

**4. Present relevant interests**

Particulars of each relevant interest of the substantial shareholder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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JL Enterprises Holdings Limited	JL Enterprises Holdings Limited	JL Enterprises Holdings Limited	Registered Holder. Relevant interest under section 608(1) of the Corporations Act, being the Registered Holder.	372,937,640 CHESS Depository Interests	60.616%
CS China Logistics Limited	CS China Logistics Limited	CS China Logistics Limited	Registered Holder. Relevant interest under section 608(1) of the Corporations Act, being the Registered Holder.	23,934,820 CHESS Depository Interests	3.890%
Mr John Lau	JL Enterprises Holdings Limited and CS China Logistics Limited	JL Enterprises Holdings Limited and CS China Logistics Limited	Relevant interest under section 608(1)(b), 608(1)(c) and 608(3) of the Corporations Act. Mr John Lau controls JL Enterprises Holdings Limited and CS China Logistics Limited and holds more than 20% in each. Therefore Mr John Lau has a relevant interest under s 608(1)(b) and (c) and 608(3) of the Corporations Act in respect of those securities as he has the power to exercise or control the exercise of a right to vote attached to the securities and also has the power to dispose of the securities.	396,872,460 CHESS Depository Interests	64.506%

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JL Enterprises Holdings Limited	PO Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands
CS China Logistics Limited	7008W, ATL Logistics CTR A, Berth 3, Kwai Chung Container Terminals, Kwai Chung, N.T., Hong Kong
Mr John Lau	2/F Clement Court 56 Mount Butter Road, Hong Kong

Signature

print name

Mr John Lau

capacity

Director of JL Enterprises Holdings Limited & CS China Logistics Limited

sign here

date

24 January 2018

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.