

25 January 2018

US Masters Residential Property Fund (Fund)

ASX Code: URF

Distribution Reinvestment Plan – 31 December 2017

Walsh & Company Investments Limited, in its capacity as responsible entity of the Fund, is pleased to advise that the Distribution Reinvestment Plan (**DRP**) price for the period ending 31 December 2017 is \$1.65.

The expected date of payment for the 31 December 2017 distribution will be on or around 5 February 2018. It is anticipated that holding statements for units issued under the DRP will be dispatched on this date.

For further information, contact:

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US Masters Residential Property Fund is the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area. The Fund is managed by URF Investment Management Pty Limited.