

25 January 2018

BOARD CHANGES AND STRENGTHENING OF MANAGEMENT TEAM

BPS Technology Limited ('BPS' or 'Company') (ASX:BPS) announced that Mr. Trevor Dietz has retired, and therefore resigned from the board of directors of the Company, effective today. Mr Dietz stepped down as Managing Director and CEO of BPS in December 2017 but had remained a board member to facilitate the handover of the Chief Executive Officer role to Mr. Iain Dunstan.

Chairman of BPS, Mr Murray d'Almeida, thanked Mr Dietz for his major contribution to the growth and development of the Company and noted Mr. Dietz's resignation is part of an ongoing process of board renewal.

"Trevor is a co-founder of BPS and has been instrumental in building the business into a leading provider of transactional platforms with a reach of 3.5 million consumers. We thank him for his leadership, hard work and commitment to the business and wish him well in his future endeavours."

"The board renewal process at BPS is well advanced. We have identified and had meetings with several exceptional candidates in relation to joining the BPS board as independent non-executive directors. I look forward to formally announcing these appointments over the coming weeks/months." Mr. d'Almeida said.

BPS is, today, also announcing the appointment of Mr. Darius Coveney, effective 1 February 2018, as the Chief Operating Officer of BPS Technology Limited.

Mr Coveney has over 20 years' experience in the technology and finance industry, across Australia, Asia, Europe and the Americas. Mr Coveney's Australian listed company experience includes 3 years in the combined role of CFO/COO at Rubik Financial Limited, including managing the sale of that business to global banking and finance software company, Temenos Group, in May 2017. Prior to that he spent 10 years at Macquarie Group rising to Division Director, Finance, EMEA and 5 years at Ernst and Young Corporate finance where he held the role of Senior Manager. Mr. Coveney is a Graduate member of the Australian Institute of Company Directors and a member of the Institute of Chartered Accountants in Australia.

For more information, please contact:

Investor Enquiries:

Mr Murray d'Almeida

Chairman, BPS Technology Limited

+61 7 5561 9111

Media Enquiries:

Giles Rafferty

FIRST Advisers

+61 481 467 903

About BPS Technology Limited (BPS): BPS is a leading provider of transactional platforms and management systems that enable businesses to attract customers across multiple sales channels. These platforms currently serve 36,000 merchants and 1.5m customers through a network of ~ 20,000 Not-For-Profit organisations, giving BPS a reach of 3.5m consumers. BPS earns revenues on transactions over the platforms via its subsidiaries Bartercard, Entertainment and buqci.

BPS Technology Limited

ABN: 43167603992
info@bpstechnology.com
bpstechnology.com
p: +61 7 5561 9111
f: +61 7 5531 0612

Level 1, 121 Scarborough Street
Southport QLD 4215
PO Box 582
Southport Qld 4215