

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: Future Generation Global Investment Company Limited
ACN/ARSN: ABN 606 110 838

1. Details of substantial holder(1)

Name: QBE Insurance Group Limited
ACN/ARSN (if applicable): ACN 008 485 014

There was a change in the interests of the substantial holder on 16/11/2017

The previous notice was given to the company on 29/01/2018

The previous notice was dated 29/01/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	24,338,267	8.84%	23,198,420	7.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Citicorp Nominees Pty Limited (37 000 809 030)	Citicorp Nominees Pty Limited (37 000 809 030)	Beneficial Owner	23,198,420 Ordinary shares	7.83%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No variation	No variation

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
QBE Insurance Group Limited (ABN 28 008 485 014)	8 Chifley Square, Sydney NSW 2000
Citicorp Nominees Pty Limited (ABN 37 000 809 030)	120 Collins Street Melbourne Vic 3000
QBE Insurance (Australia) Limited (ABN 78 003 191 035)	8 Chifley Square, Sydney NSW 2000

Signature

Print name: Peter Smiles

Capacity: Deputy Company Secretary

Sign here: 

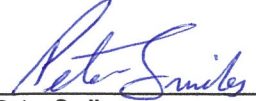
Date: 29 January 2018

DIRECTIONS

1. If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 2. See the definition of "associate" in section 9 of the Corporations Act 2001.
 3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 4. The voting shares of a company constitute one class unless divided into separate classes.
 5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 6. Include details of:
 - a. any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b. any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 pages referred to in form 604 Notice of change of interests of substantial holder


Peter Smiles,
Deputy Company Secretary

29 January 2018
Date

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/08/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$49,713.75	45,000 Ordinary Shares	45,000
11/08/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$179,602.29	162,626 Ordinary Shares	162,626
15/08/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$10,242.47	9,316 Ordinary Shares	9,316
16/08/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$49,283.95	44,826 Ordinary Shares	44,826
11/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$32,243.86	28,805 Ordinary Shares	28,805
12/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$100,287.85	89,592 Ordinary Shares	89,592
13/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$9,689.38	8,656 Ordinary Shares	8,656
16/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$821.67	734 Ordinary Shares	734
18/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$90,189.33	80,122 Ordinary Shares	80,122
19/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$18,236.29	16,075 Ordinary Shares	16,075
20/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$144,492.77	126,818 Ordinary Shares	126,818
24/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$57,154.80	50,350 Ordinary Shares	50,350
30/10/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$14,696.62	12,898 Ordinary Shares	12,898

1/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$8,856.94	7,773 Ordinary Shares	7,773
3/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$25,266.13	22,173 Ordinary Shares	22,173
6/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$102,475.55	89,943 Ordinary Shares	89,943
7/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$76,056.55	66,173 Ordinary Shares	66,173
13/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$146,413.21	128,427 Ordinary Shares	128,427
14/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$58,376.30	51,232 Ordinary Shares	51,232
15/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$64,505.86	56,368 Ordinary Shares	56,368
16/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$47,998.23	41,940 Ordinary Shares	41,940