

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Jayride Group Limited
ABN	49 155 285 528

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrey Shirben
Date of appointment	11 July 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
321,700 Fully Paid Ordinary Shares (FPO)

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
SYD Ventures Inc SYD Ventures Inc is controlled by Andrey Shirben	1,771,488 Fully Paid Ordinary Shares (FPO)
Follow the Seed Australia Pty Ltd (FTS) FTS is a venture capital fund of which Andrey Shirben is principal	8,463,612 Fully Paid Ordinary Shares (FPO)
Rich Oriental Company Limited Rich Oriental is controlled by Andrey Shirben	2,000,000 Unlisted Options exercisable at \$0.553 expiring 31 March 2020 (OPT)
Yifat Shirben Yifat Shirben is Andrey Shirben's spouse.	168,000 Fully Paid Ordinary Shares (FPO)
	25,416 Fully Paid Ordinary Shares (FPO)

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	No interest in contracts.
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.