

29 January 2018: ASX Company Announcements Platform

FirstWave announces the appointment of Dr Jai Menon as Strategic Advisor to the Chief Operating Officer and Head of International

Highlights:

- Global technology leader with over three decades of experience in enterprise and internet technologies
- Global recognitions including Global CIO 50 (US), Forbes (US), GSMA (Spain), TechForum (US),
 Telecom Asia (Hong Kong) and IDC (Singapore)
- Author of over 35 patents and one hundred international research papers and member of global advisory bodies and boards ranging from IBM to new-age startups

Leading Australian Cloud Security technology company, FirstWave Cloud Technology Limited (ASX:FCT) ("FirstWave", "the company") is pleased to announce the appointment of Dr. Jai Menon as Strategic Advisor to the Chief Operating Officer and Head of International, effective February 1, 2018.

Dr. Menon is a recognised global technology leader with over thirty years of enterprise and internet experience across the IT, telecoms and media industries.

With a PhD and MS from Cornell University and BTech from IIT-Delhi, Dr. Menon started his career at IBM's Watson Labs (US) and rose to the position of Director in IBM's Software Group leading worldwide research-to-market for advanced technologies for rich media. Dr Menon also served as CTO of AT&T (BellSouth, US) and held the position of Corporate Officer and Executive Vice President managing growth businesses. He also previously held leadership positions across Asia and Africa as Group CIO of Bharti Enterprises (India) and is currently Group CTO of HT Media (India).

Dr Menon has traversed two phases in his global career – first as a researcher inventing deep-tech solutions (companies founded on a scientific discovery or true technological innovation) and second as a corporate leader. He is now currently developing a third phase as the creator of the "e2i" (enterprise-to-internet) and technology transformation model which aims to support the digital evolution of businesses.

Dr. Menon will assist the Chief Operating Officer and Head of International by providing strategic advice in support of Firstwave's international growth strategy.

FirstWave Chairman Drew Kelton said:

"FirstWave is delighted that Dr Menon has agreed to take on this strategically important role within our business. His unique blend of deep technology innovation and corporate leadership adds significant experience and knowledge to the team leading our international expansion. His industry reputation and network strengthens our ability to execute our international expansion strategy and he will make a significant contribution toward achieving our growth ambitions."

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About FirstWave Cloud Technology

Australian cloud technology company, FirstWave, operates a technology business in the burgeoning cloud based IT managed security services market, having created an intelligent carrier grade cloud security platform for business. FirstWave has delivered Security as a Service (SaaS) solutions since 2004 in a form similar to what we call "cloud" today and has a long standing relationship with Telstra. FirstWave offers a comprehensive cloud security and analytics technology solutions suite that, along with advanced mail, web & next generation firewall (NGFW) content controls, now offers unified, integrated x-threat vector advanced malware protection technology solution for any business or enterprise moving to or operating in the cloud. www.firstwavecloud.com