Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Melbourne IT Limited (ASX: MLB)						
ACN/ARSN	ACN 073 716 79	3					
1. Details of substantial holde	r (1)						
Name	Wilson Asset M	anagement Gr	coup (refer	entities	listed in	Annexure .	A)
ACN/ARSN (if applicable)							
The holder ceased to be a subst	antial holder on 2	<u>4/01/2018</u>					
The previous notice was given to	the company on 2	<u>27/10/2017</u>					
ACN/ARSN (if applicable) The holder ceased to be a substantial holder on $24/01/2018$ The previous notice was given to the company on $27/10/2017$ The previous notice was dated $31/10/2017$							

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	relevant interest	relevant interest	relevant interest relation to change (5)	relevant interest relation to change (5) number of

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wilson Asset Management Group (refer entities listed in Annexure A)	Refer to Annexure A

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print name	Chris Stott	capacity	CIO
sign here		date	29/01/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney NSW 2000

Signed:

Date: 29/01/2018

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			Consideration given in	Number of Securities	Class of Securities	Persons votes
Date of Change	Persons whose relevant interest changed	Nature of Change (6)	relation to change (7)	affected	affected	affected
31-Oct-17	WAM Research Limited	On Market Purchase	- 7,965.79	2,606	Ordinary Shares	2,606
31-Oct-17	WAM Capital Limited	On Market Purchase	- 21,620.11	7,073	Ordinary Shares	7,073
	Botanical Nominees Pty Limited ATF Wilson Asset	·				
31-Oct-17	Management Equity Fund	On Market Purchase	- 981.20	321	Ordinary Shares	321
15-Nov-17	WAM Research Limited	On Market Purchase	- 45,705.33	13,030	Ordinary Shares	13,030
15-Nov-17	WAM Capital Limited	On Market Purchase	- 124,049.81	35,365	Ordinary Shares	35,365
	Botanical Nominees Pty Limited ATF Wilson Asset					
15-Nov-17	Management Equity Fund	On Market Purchase	- 5,629.86	1,605	Ordinary Shares	1,605
16-Nov-17	WAM Research Limited	On Market Purchase	- 30,335.07	8,599	Ordinary Shares	8,599
16-Nov-17	WAM Capital Limited	On Market Purchase	- 82,344.60	23,342	Ordinary Shares	23,342
	Botanical Nominees Pty Limited ATF Wilson Asset					
16-Nov-17	Management Equity Fund	On Market Purchase	- 3,735.88	1,059	Ordinary Shares	1,059
17-Nov-17	WAM Research Limited	On Market Purchase	- 106,925.33	30,490	Ordinary Shares	30,490
17-Nov-17	WAM Capital Limited	On Market Purchase	- 290,213.36	82,755	Ordinary Shares	82,755
	Botanical Nominees Pty Limited ATF Wilson Asset					
17-Nov-17	Management Equity Fund	On Market Purchase	- 13,168.40	3,755	Ordinary Shares	3,755
13-Dec-17	WAM Capital Limited	On Market Purchase	- 513,842.97	146,490	Ordinary Shares	146,490
	Botanical Nominees Pty Limited ATF Wilson Asset					
13-Dec-17	Management Equity Fund	On Market Purchase	- 29,850.53	8,510	Ordinary Shares	8,510
23-Jan-18	WAM Research Limited	On Market Sell	33,380.69	9,554	Ordinary Shares	9,554
23-Jan-18	WAM Capital Limited	On Market Sell	93,615.46	26,794	Ordinary Shares	26,794
	Botanical Nominees Pty Limited ATF Wilson Asset					
23-Jan-18	Management Equity Fund	On Market Sell	4,290.50	1,228	Ordinary Shares	1,228
24-Jan-18	WAM Research Limited	On Market Sell	672,198.78	193,865	Ordinary Shares	193,865
24-Jan-18	WAM Capital Limited	On Market Sell	1,884,961.66	543,631	Ordinary Shares	543,631
	Botanical Nominees Pty Limited ATF Wilson Asset					
24-Jan-18	Management Equity Fund	On Market Sell	86,434.23	24,928	Ordinary Shares	24,928
25-Jan-18	WAM Research Limited	On Market Sell	233,394.60	67,312	Ordinary Shares	67,312
25-Jan-18	WAM Capital Limited	On Market Sell	654,490.99	188,758	Ordinary Shares	188,758
	Botanical Nominees Pty Limited ATF Wilson Asset					
25-Jan-18	Management Equity Fund	On Market Sell	30,009.96	8,655	Ordinary Shares	8,655

Signed:

Date: 29/01/2018