



Magnis Resources

L I M I T E D

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STRONG PROGRESS ACHIEVED WITH LITHIUM-ION GIGAFATORY IN GERMANY

- German Lithium-ion battery plant to be named Listrom – Magnis to hold a 45% stake
- First phase study to commence shortly following consortium approval
- Consortium to be included in European Union Battery Alliance – joining BMW, Daimler and Nissan, amongst other industry leading motoring companies
- Dr Jorg Fabri appointed as Managing Director of Listrom – brings significant chemical and energy sector experience to the role
- Government discussions progressing favourably – strong support from regional and federal levels
- Additional alliances with industry leaders are ongoing and advancing well

Magnis Resources Limited [**“Magnis”** or the **“Company”**] [ASX:MNS] is pleased to provide an update on the Lithium-ion battery manufacturing plant planned for construction in Germany.

A Memorandum of Understanding (MOU) for the construction of a 30GWh lithium-ion battery plant was announced on 6 October 2017. The MOU was signed between Magnis and WIN for a plant based in North Rhine Westfalia, Germany.

Entity and government progress

The entity owning the German battery plant will be known as Listrom with Magnis holding a 45% stake.

In recent months, there has been significant progress made with government agencies in both Germany and Europe. Further to this, the consortium is pleased to advise that it has been included into the European Union Battery Alliance, the same group whose members include motoring leaders such as BMW, Daimler, Nissan and Peugeot-Citroen amongst others.

Meetings have taken place at both regional and federal governments levels in recent months with significant progress being made towards receiving strong support from all levels of government in Germany and more broadly across Europe.

First Phase Study

The consortium has approved commencement of the first phase study, which entails seeking government support, project incentives, and the selection of a final project location, chosen from two potential sites.

The establishment of a supply chain cluster has also begun with discussions having commenced with a range of existing conglomerates in regional chemical clusters. The common goal has been to establish a major project stakeholder and additional strategic partnerships while obtaining funding to proceed to the next phase.

Appointment of Listrom Managing Director Dr Jorg Fabri

To fast-track the project towards the critical construction phase, Dr Jörg Fabri has been appointed as Managing Director of Listrom.

Dr. Fabri's decorated career spans four decades in the energy and chemicals sectors, covering senior managerial positions in large energy companies such as Shell, E.ON (VEBA) and RWE. Dr Fabri has also held senior positions with world class consulting firms where he provided advise to a range of large battery companies.

Chairman of Magnis Frank Poullas commented: "The progress achieved in Germany has been swift and we are pleased to have received strong support from both the government and major OEM's. In recent months there have been numerous announcements indicating major growth in the Lithium-ion battery industry and Magnis will play a large part in this, especially with our technology which gives us a major advantage in the marketplace."

"Having a renowned name in energy space in Dr Fabri leading Listrom is another huge vote of confidence for our consortium and with the Magnis team in Europe headed by Dr. Ulrich Bez and Dr. Stefan Spruck, our confidence in the project being a success is unwavering."

Managing Director of Listrom Dr Jorg Fabri commented: "A huge opportunity exists and Magnis and its partners, especially including WIN-Emscher Lippe, are highly encouraged by the support we are receiving."

"We have a unique concept tailored for the specific German market with its Energy Turnaround Policy, which secures excellent site attractiveness conditions regarding energy, materials and infrastructure costs through to the exploitation of integration synergy potentials with existing industrial structures in the region."

Alliances

In the recent months, key meetings have taken place with senior members from major German Original Equipment Manufacturers (OEMs), leading industry affiliates in the Lithium-ion battery industry, and material suppliers from both Europe and the United States involved in this battery plant.

Recent meetings have been very promising following the review of our plans and our technology, and key agreements are expected to materialise in the coming quarter.



Representatives at a meeting held last month. From left to right - Dr. Stephan Spruck, Bernd Groß, Dr. Walter Thünker, Dr. Jörg Fabri, Peter Haumann, Michael Karutz, Dr. Ulrich Bez, Peter Schnepfer, Peter Karst.

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