



30 JANUARY 2018

ASX: IGE

Road Ready Fuel by December 2018: IGES Purchases Amsterdam Company with EPA Approval to Operate

The directors of Integrated Green Energy Solutions Ltd (“IGES” or “the Company”) are pleased to announce the purchase of an Amsterdam based entity, Bin 2 Barrel Amsterdam B.V. This purchase comes with a site in Amsterdam that has a fully approved and sanctioned Environmental Approval Permit to operate a waste plastic to road ready fuel permit. This strategic purchase will allow IGES to be producing Road Ready Diesel that meets European Standard EN590 and gasoline by December 2018.

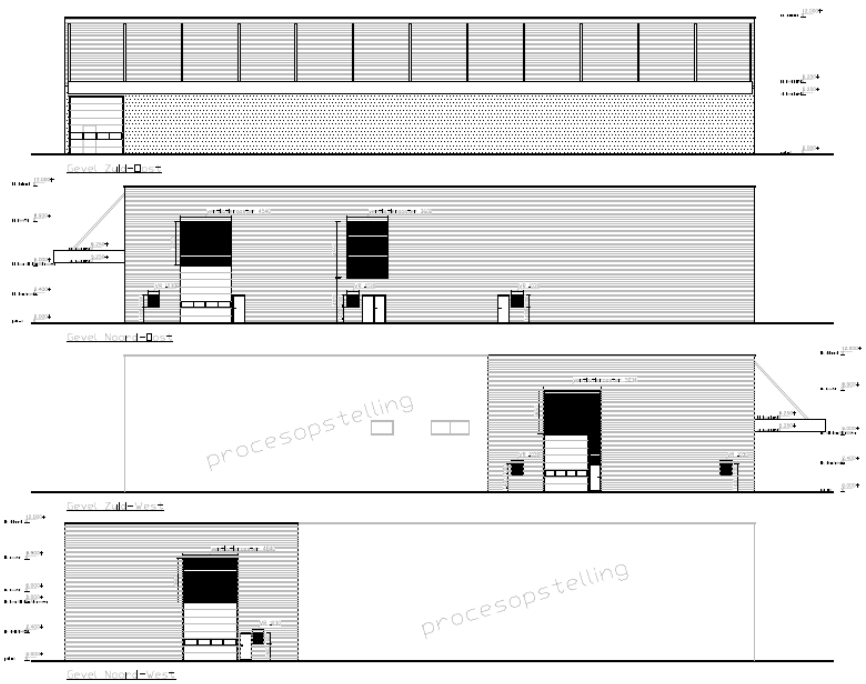
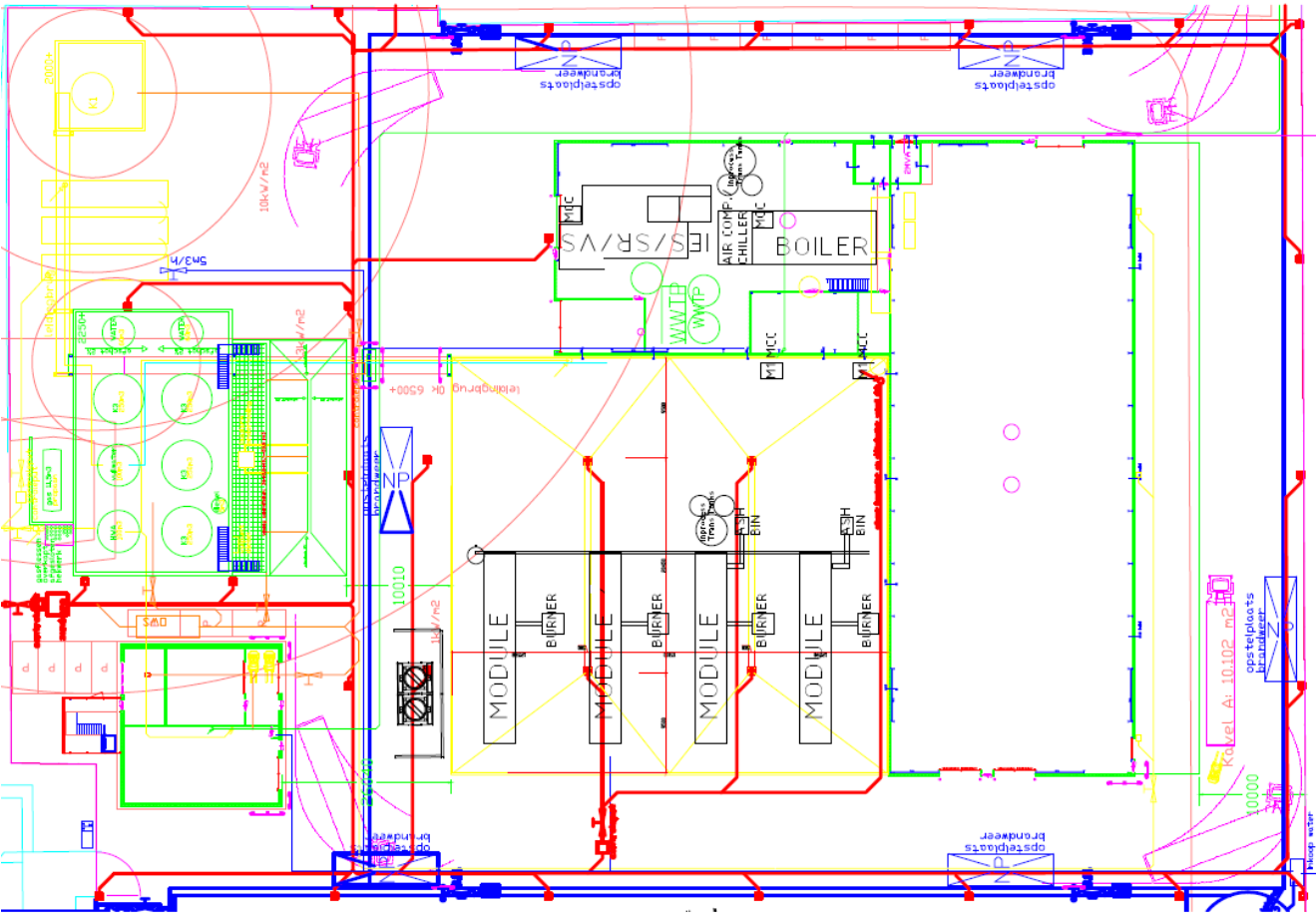
Environmental Approval and Construction Development

With the environmental approval in place for the Amsterdam plant, we are able to commence construction immediately. The first step in construction is to lay foundations for the site by undertaking piling activities at the site. This piling project has been quoted to cost over AUD\$1.5 million and the assignment has been awarded to Stout Van Herk Group - a Dutch construction company, established in 1908 that is active in the field of new construction, renovation and maintenance with a strong focus on sustainability. The piling phase of the project has a 12 to 14 week duration and upon re-listing and has now been allocated a commencement date of 5 March 2018.

Forecast Construction Investment and EBITDA

The Amsterdam site has an initial construction budget of AUD\$24 million - including all labour, site and operating costs during the construction phase. Based on the project modelling utilised, construction for the entire project is due to conclude on 22 November 2018. That is the site will be producing road ready fuel by late November 2018 with sales revenue to be reported in December 2018. The pay-back period on all construction costs is forecast to be 2 years based on a profit contribution per litre of AUD\$0.30.

Two of the site plan diagrams are below:



Funding

Construction of the Amsterdam site will be funded via the loan contract in place with Structured Growth Capital. The loan under this contract has a 15 year term and an interest rate of 8.5%.

Terms of the Purchase of Amsterdam Entity

The terms of the acquisition of Amsterdam entity operating in the Plastics to Fuel space have been finalised and completion was subject to the re-listing of IGES and completion of the BSA. Now that these milestones have been passed, the final phase of the acquisition, which is notarisation of the contract, can be completed. That is the 90% ownership of the company, Bin 2 Barrel Amsterdam B.V., by Integrated Green Energy Singapore Ltd, a 100% subsidiary of Integrated Green Energy Solutions Ltd, will be notarised in both Australia and Amsterdam in a matter of days.

Amsterdam Site Location

The address of the site is located in Petroleumhavenweg, Amsterdam.

Below is a map showing the location of the site as well as photos of the site. As part of the development in Amsterdam we have two new employees Paul Harkema and Floris Geeris.



The site:



Amsterdam Entity Name

The process to change the name of the Amsterdam entity had begun. The name will be changed to “*Integrated Green Energy Amsterdam B.V.*”.

Positive Impact of Re-Listing on Operations and Implementation of Strategy

With the relisting of the Company also comes the ability to act on the strategies, plans and negotiations communicated to the market during completion of the Business Sale Agreement (“BSA”).

Specifically, the relisting immediately results in:

1. The completion of the BSA with Integrated Green Energy Ltd;
2. Unqualified right of ownership of all software under the BSA;
3. The formal change of primary activity of the company;
4. Completion of the purchase of the Netherlands entity;
5. Commencement of construction of the company’s first Plastics to Fuel facility in Amsterdam; and
6. Activation of the environmental approval obtained in the Netherlands.

Other Projects

Progress of development of the three sites in the United Kingdom, the site in Camden Indiana, USA as well as further international business development continues. The Camden Indiana site will include revenue generated from the construction of CDMs. Further information on this will be provided as the site construction commences. However the immediate, major focus of the Company's resources is the EPA approved construction of the Amsterdam site.

FOR FURTHER INFORMATION CONTACT:

David McIntosh, Independent Director +61(0) 402 080 250