

ASX ACTIVITIES REPORT 6 months ended: 31 December 2017

30 January 2018

UraniumSA Limited ("UraniumSA")

ASX Code: USA

ABN 48 119 978 013
Ground Floor
28 Greenhill Road
Wayville SA 5034
Phone +61 8 8132 0577
Fax +61 8 8132 0766
www.uraniumsa.com.au
executive@uraniumsa.com.au

BOARD OF DIRECTORS

Alice McCleary Chairman
Martin Janes Director
Robert Rorrison Director

PROJECTS

South Australia

Whymlet	EL 5865
Lock	EL 6067
Sheoak Hill	EL 6066
Muckanippie	EL 5858
Kalanbi	ELA 2017/00235

ISSUED CAPITAL

30 January 2018
Shares on Issue: 360,561,284
Quoted shares: 360,561,284
Unlisted Options: 35,000,000
(\$0.012, 22 Aug 2019)

INVESTOR INQUIRIES

executive@uraniumsa.com.au

**Inquiries regarding this report
and company business may be
directed to:**

Alice McCleary – Chairman
+61 8 8132 0577
+61 419 808 635

VISIT OUR WEBSITE

www.uraniumsa.com.au

CORPORATE

New opportunities

Efforts by the company were ongoing during the quarter seeking other projects and opportunities that might add significant value for shareholders. Projects involving minerals and energy other than uranium were sought and evaluated as part of a diversification strategy. Opportunities outside the resources sector have and will continue to be targeted.

Board changes

On the 6 October 2017, the Company announced the appointment of Robert Rorrison as an independent non-executive director. Mr Rorrison's international contacts and experience will be of great benefit as the company transitions into new areas of business.

David Paterson, who had been a Director of the Company since December 2011, retired from the board on 29 November 2017, to pursue other interests.

FINANCE

Cash at the end of the period was \$297,000. The company has no debt.

Exploration, staffing and administration expenditure for the period was \$106,000.

Estimated expenditure for the March 2018 quarter is \$100,000.

EXPLORATION & TENEMENT UPDATE

SHEOAK HILL - EL 6066 (formerly ELA ELA 2015/00113) and **LOCK - EL 6067** (formerly ELA ELA 2015/00114) were both granted by the regulator for initial terms of 1 year expiring on 14 December 2018. Both exploration licences are 100% owned by Boston Minerals Pty Ltd (**Boston**), a wholly owned subsidiary of UraniumSA.

KALANBI - ELA 2017/00235 (approx 20 km north of Ceduna, South Australia). The Company submitted an application for this tenement during the quarter.

MUCKANIPPIE - EL 5858 is owned 100% by Fatjack Pty Ltd, a wholly owned subsidiary of UraniumSA and was granted for 2 years with an expiry of 23 February 2018. The Company is currently in the process of renewing this exploration licence.

WHYMLET – EL 5865 is owned 100% by Boston. This exploration licence has been renewed for a further 2 year period expiring 31 October 2018.

Work during the quarter comprised continued review of past exploration results and modelling that might focus and assist ongoing exploration activities. No field work was completed during the period.

About UraniumSA Limited

UraniumSA is an Adelaide based explorer with a portfolio of properties in South Australia’s Gawler Craton and Eyre Peninsula. On 6 April 2016 the Company announced a proposal that involved the demerger of Samphire Uranium Limited (‘SUL’) as a separate standalone unlisted public company. SUL is now the owner of the Samphire Project Uranium Assets. Shareholder approval of the demerger has resulted in UraniumSA shareholders at that time owning shares in both entities pro-rata to their holding in UraniumSA as at 27 June 2016.

UraniumSA is actively pursuing other projects and opportunities that might add significant value for shareholders. Projects involving minerals and energy other than uranium are being sought and evaluated as part of a diversification strategy. Opportunities outside the resources sector are also being targeted.

