

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Mastermyne Group Limited (MYE)

ACN/ARSN ACN 142 490 579

1. Details of substantial holder (1)

Name Each of the entities listed in column 1 of Annexure A (the Maui Group)
ACN/ARSN (if applicable) Not applicable

The holder ceased to be a substantial holder on 25/01/2018
The previous notice was given to the company on 23/12/2014
The previous notice was dated 23/12/2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25/01/2018	Maui Group (relevant interest in shares held by MCIF DMS Nominees Limited (MCIF) as bare trustee)	Dilution as a result of share placement and sale of shares	\$925,042	1,128,100 fully paid ordinary shares	1.116%
25/01/2018	Maui Group (relevant interest in shares held by MCAF DMS Nominees Limited (MCAF) as bare trustee)	Dilution as a result of share placement and sale of shares	\$304,958	371,900 fully paid ordinary shares	0.368%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Maui Group	c/o Maui Capital Limited, Level 25, 151 Queen Street, Auckland, 1010, New Zealand

Signature

print name John Sandford

capacity Director of MCIF DMS Nominees Limited and MCAF DMS Nominees Limited

sign here 

date 29/01/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A to Form 605

This is Annexure A of 2 pages referred to in Form 605 signed by me and dated 29 January 2018.

Signature:  _____

Print name: John Sandford

Capacity: Director of MCIF DMS Nominees Limited and MCAF DMS Nominees Limited

Entity	Nature of interest
MCIF DMS Nominees Limited (MCIF), a company incorporated in New Zealand	Holder of 3,601,101 fully paid ordinary shares in Mastermyne Group Limited (MYE)
MCIF No. 5 Limited, a company incorporated in New Zealand	Beneficial holder of 59.42% of the fully paid ordinary shares in MYE held by MCIF
Maui Capital Indigo Fund Limited	Holds all the voting shares of MCIF No. 5 Limited
Maui Capital Indigo Limited Partnership, a limited partnership registered in New Zealand under the Limited Partnership Act 2008 (NZ)	Beneficial holder of 40.58% of the fully paid ordinary shares in MYE held by MCIF
Maui Capital Indigo General Partner Limited, a company incorporated in New Zealand	General partner of Maui Capital Indigo Limited Partnership, having a relevant interest in the shares by virtue of its control over voting and disposal of those shares
MCAF DMS Nominees Limited (MCAF), a company incorporated in New Zealand	Holder of 1,187,178 fully paid ordinary shares in MYE
MCAF No. 1 Limited, a company incorporated in New Zealand	Beneficial holder of 63.69% of the fully paid ordinary shares in MYE held by MCAF
Maui Capital Aqua Fund Limited	Holds all the voting shares of MCAF No. 1 Limited
Maui Capital Aqua Limited Partnership, a limited partnership registered in New Zealand under the Limited Partnership Act 2008 (NZ)	Beneficial holder of 36.31% of the fully paid ordinary shares in MYE held by MCAF
Maui Capital Aqua General Partner Limited, a company incorporated in New Zealand	General partner of Maui Capital Aqua Limited Partnership, having a relevant interest in the shares by virtue of its control over voting and disposal of those shares

<p>Maui Capital Limited, a company incorporated in New Zealand</p>	<p>Parent entity of Maui Capital Indigo General Partner Limited & Maui Capital Aqua General Partner Limited</p>
<p>PCKC Limited, a company incorporated in New Zealand</p>	<p>Shareholder of Maui Capital Limited, owned by the PCKC Trust, a trust associated with P Chrystall (and of which P Chrystall, C Chrystall and C Rolfe are joint trustees)</p>
<p>BOKK Holdings Limited, a company incorporated in New Zealand</p>	<p>Shareholder of Maui Capital Limited, owned by the BOKK Trust, a trust associated with B Lawgun (and of which B Lawgun, K Lawgun and N Wells are joint trustees)</p>