



MaxSec Group Limited ABN 89 000 029 265
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30 January, 2018

Australian Securities Exchange
For immediate release
By electronic transmission

Future Fibre Technologies Limited ACN 064 089 318 off-market takeover bid for MaxSec Group Limited ACN 000 029 265

Appendix 3Y

MaxSec Group Limited (ASX: MSP) attaches an Appendix 3Y for Director Geoffrey Cleaves.

It is noted that the lodgement of this Appendix 3Y has not occurred within the requisite 5 day period from the date of change in the directors interests. MSP confirms that it has reminded all directors of their obligations in relation to disclosure. MSP further confirms that processes and procedures have been reviewed to ensure that all lodgements are released within the requisite period.

- ENDS -

For more information, contact:

Geoffrey Cleaves
CEO, Director & Company Secretary
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About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Maxsec Group Limited
ABN 89 000 029 265

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey John Cleaves
Date of last notice	21/5/2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29/12/2017
No. of securities held prior to change	5,000,000 Options
Class	Options
Number acquired	
Number disposed	5,000,000 Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Part of an Off Market Takeover Bid and Options Cancellation Deed. 1 FFT Option for 4 MSP Options
No. of securities held after change	NIL Options

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Part of an Off Market Takeover Bid and Options Cancellation Deed as previously disclosed to the market.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.