ABN/ARSN

Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Monash Absolute Investment Company Limited			86 610 290 143		
We ((the entity) give ASX the following	information.			
Information about buy-backs					
1	Type of buy-back	On-Market			
2	Date Appendix 3C was given to ASX	20 December 2017			
	al of all shares/units bo eptances have been receive	_			
		day	Trevious duy		
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	95,935	30,000		
4	Total consideration paid or payable for the shares/units	\$83,201.73	\$25,856.76		

Name of entity

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⁺ See chapter 19 for defined terms.

5

		Before previous	Previous day
		day	
}	If buy-back is an on-market buy- back	highest price paid: date:	highest price paid:
		\$0.88 23 January 2018	\$0.86
		lowest price paid: date:	lowest price paid:
		\$0.86 29 January 2018	\$0.86
			highest price allowed under rule 7.33:
			\$0.906675

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

Sign here:

Date:

31 January 2018

(Company Secretary)

Print name:

Tharun Kuppanda

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⁺ See chapter 19 for defined terms.